

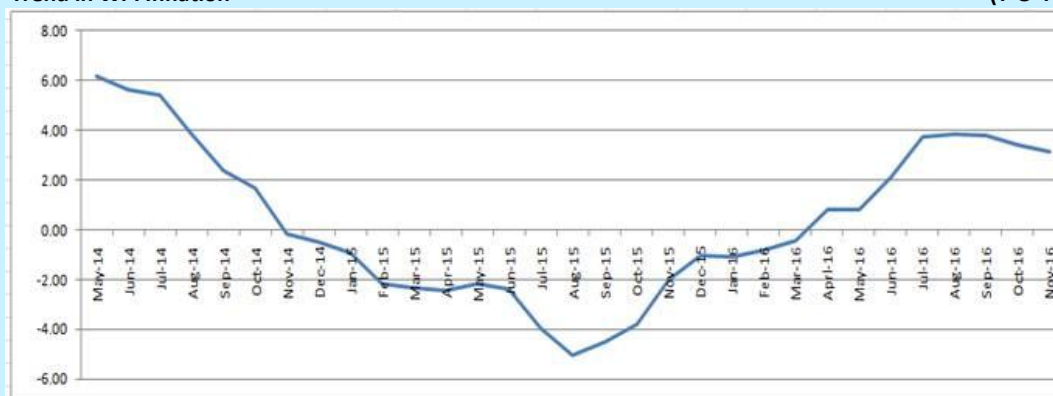
## November 2016 WPI inflation stands at 3.15%

The WPI inflation stands at 3.15% in November 2016, 3.39% in October 2016, 3.8% in September 2016, 3.85% in August 2016, 3.72% in July 2016 and 2.12% in June 2016. The decline in WPI inflation in the month of October 2016 is attributed to fall in the prices of potato (36.9%), fruits (2.4%), egg, meat & fish (5.8%), etc.

Driven by the fall in the prices of potato, fruits, egg, meat and fish, fibres, WPI inflation stands at 3.15% in November 2016 as compared to 3.39% in October 2016. The index for this major group rose by 0.1% to 183.1 (provisional) from 182.9 (provisional) for the previous month.

Trend in WPI Inflation

(Y-O-Y)



Source: PHD Research Bureau, compiled from the office of the economic advisor to the Govt. of India

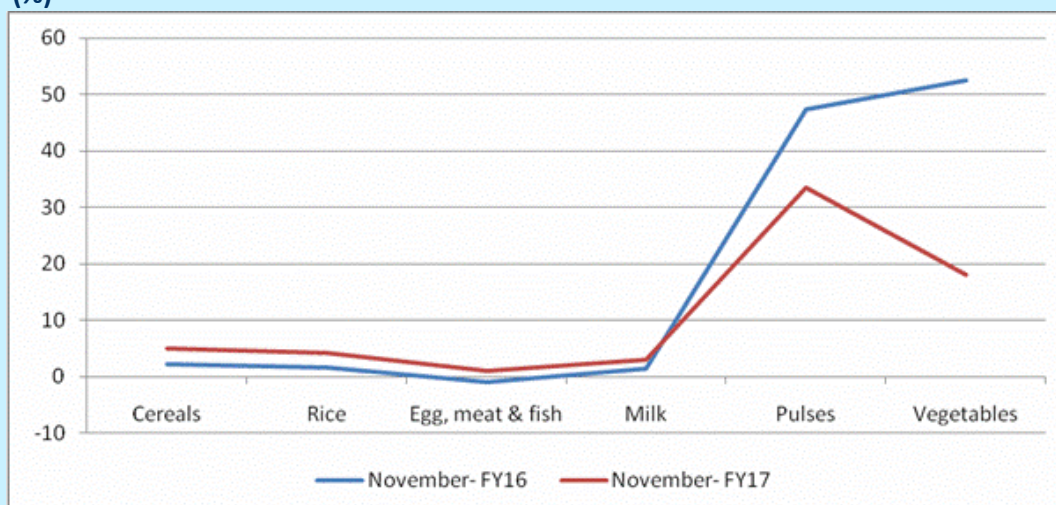
### WPI inflation in select commodities

Commodity		WPI Inflation Y-o-Y % growth		
		September'16	October'16	November'16
1	All Commodities	3.80	3.39	3.15
2	Primary Articles	5.36	3.31	1.25
3	Food Articles	6.39	4.34	1.54
4	Cereals	9.07	6.13	7.32
5	Vegetables	-10.91	-9.97	-24.10
6	Non-food Articles	4.67	1.13	-0.14
7	Fuel & Power	5.64	6.18	7.07
8	Petrol	1.25	3.57	5.54
9	Manufactured Products	2.54	2.67	3.20
10	Sugar	32.86	29.63	31.76
11	Edible oils	6.14	4.59	3.98
12	Cement & Lime	1.95	2.48	0.17

Source: PHD Research Bureau, compiled from the office of the Economic Advisor to the Govt. of India

Build up inflation rate in the financial year so far was 4.45% as compared to a build up rate of 0.80% in the corresponding period of the previous year.

### Build up in inflation from March in select food commodities (%)

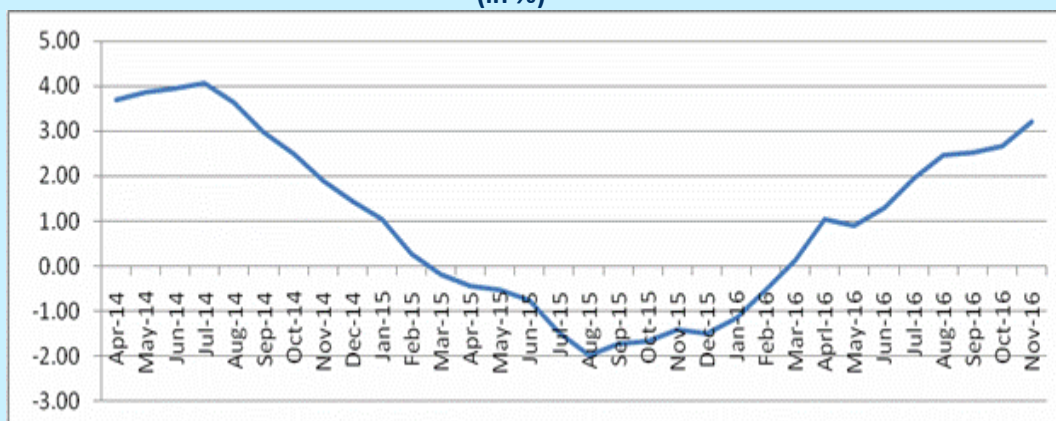


Source: PHD Research Bureau, compiled from the office of the Economic Advisor, Govt. of India

### Manufacturing inflation stands at 3.2% (weight 64.97%)

The WPI inflation for manufactured products stands at 3.2% for November 2016 as against 2.67% for the month of October 2016. The index for this major group rose by 0.3% to 157.9 (provisional) from 157.4 (provisional) for the previous month

### Trend in WPI inflation in manufactured products (in %)



Source: PHD Research Bureau, compiled from the office of the Economic Advisor

### Food inflation at 1.54% (Weight 14.34%)

Food inflation for the month of November 2016 stands at 1.54% as against 4.34% in October 2016. The index for 'Food Articles' group declined by 1.0 percent to 276.1 (provisional) from 278.8 (provisional) for the previous month due to lower price of fruits & vegetables (7%), moong and masur (4% each), urad (3%), maize (2%) and arhar and condiments & spices (1% each). However, the price of ragi (20%), gram (10%), coffee (10%), wheat (5%), poultry chicken and barley (4% each) and bajra, fish-inland, tea, fish-marine, egg and jowar (1% each) moved up.

### **Non-food articles inflation at (-) 0.14% (weight 4.26%)**

Non-food articles inflation for the month of November 2016 stands at (-) 0.14% as against 1.13% in October 2016. The index for 'Non-Food Articles' group declined by 0.8 percent to 221.4 (provisional) from 223.2 (provisional) for the previous month due to lower price of sunflower (11%), groundnut seed and guar seed (5% each), soyabean and flowers (4% each), linseed, raw cotton and mesta (3% each), coir fibre (2%) and raw wool, fodder, gingelly seed (1% each). However, the price of raw rubber (5%), sugarcane (4%), raw silk (3%), raw jute and castor seed (2% each) and copra (coconut), safflower (kardi seed) and rape & mustard seed (1% each) moved up.

### **Fuel & power inflation stands at 7.07% (weight 14.91%)**

Fuel & power inflation for the month of November 2016 stands at 7.07% as against 6.18% in October 2016. The index for this major group rose by 1.8 percent to 190.7 (provisional) from 187.3 (provisional) for the previous month due to higher price of aviation turbine fuel (9%), bitumen (6%), furnace oil and high speed diesel (3% each), kerosene and LPG (2% each) and petrol (1%).

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Warm regards,

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