

October 2016 IIP growth stands at (-)1.9%

Growth in industry output, as measured in terms of IIP, for the month of October 2016 stands at (-)1.9% as compared to 0.7% in September 2016. The growth in the three sectors mining, manufacturing and electricity in October 2016 stands at (-)1.1%, (-)2.4% and 1.1% respectively over October 2015. The cumulative growth for the period April-October 2016 in these three sectors over the corresponding period stands at (-)0.2%, (-)1.0% and 4.6%. Capital goods growth stands at (-) 25.9% in October 2016 as against (-) 21.6% in September 2016.

Recent growth pattern in IIP

(% growth)

	Weight in IIP	April-Oct 2015-16	April-Oct 2016-17	Sep-16	Oct-16
Mining	14.1	2.2	-0.2	-3.1	-1.1
Manufacturing	75.5	5.1	-1.0	0.9	-2.4
Electricity	10.3	5.2	4.6	2.4	1.1
Use based classification					
Basic goods	45.6	4.5	4.0	3.9	4.1
Capital goods	8.8	9.0	-22.1	-21.6	-25.9
Intermediate goods	15.6	2.5	3.5	2.0	2.9
Consumer Goods					
Consumer goods	29.8	4.5	1.2	6.0	-1.6
a) Consumer durables	8.4	11.7	6.4	13.9	0.2
b) Consumer non-durables	21.3	0.1	-2.5	0.14	-3.0
Overall IIP	100	4.8	-0.3	0.7	-1.9

Source: PHD Research Bureau, compiled from CSO

Some important items showing high negative growth during the current month over the same month in previous year include 'Cable, Rubber Insulated' [(-) 92.9%], 'H R Sheets' [(-) 44.1%], 'Woollen Carpets' [(-) 41.9%], 'Sugar Machinery' [(-) 36.4%], 'Leather Garments' [(-) 29.0%], 'Kerosene' [(-) 27.0%], 'Boilers' [(-) 23.8%] and 'Aluminium wires and extrusions' [(-) 21.3%].

Some important items that have registered high positive growth include 'Ship building and repairs' (87.5%), 'Electric Sheets' (72.7%), 'Aviation Turbine Fuel' (54.4%), 'H R Coils/ Skelp' (48.6%), 'Plastic Machinery including Moulding Machinery' (48.0%), 'Furnace Oil' (44.7%), 'Instant Food Mixes (Ready to eat)' (40.4%), 'Petroleum Coke' (28.8%), 'Naphtha' (27.2%), 'Liquid Petroleum Gas' (22.3%) and 'Petrol' (22.2%).

Please contact for any query related to this mail to Ms. Surbhi Sharma, Sr. Research Officer at surbhi@phdcci.in with a cc to Dr. S P Sharma, Chief Economist, PHD Chamber of Commerce & Industry.

Warm regards,

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