

October core infra grows at 6.6%

The core infrastructure grows at 6.6% in October 2016 as against 5% in September 2016. The combined Index of Eight Core Industries stands at 188.1 in October, 2016 with a growth of 6.6% as compared to index of October 2015. Crude Oil and Natural gas growth stands at (-) 3.2% and (-)1.4% respectively in the month of October 2016. In cumulative terms, core infrastructure industries registered a growth of 4.9% during April-Oct 2016-17 as against 2.8% during the corresponding period of the previous year.

Table 1: Sector wise trend in monthly production (% growth)

Sector	Weight in IIP	October'16	September'16
Crude Oil	5.22	-3.2	-4.1
Natural Gas	1.71	-1.4	-5.5
Petroleum Refinery Products	5.94	15.1	9.3
Coal	4.38	-1.6	-5.8
Fertilizer	1.25	0.8	2.0
Electricity	10.32	2.8	2.2
Cement	2.41	6.2	5.5
Steel	6.68	16.9	16.3
Overall	37.9	6.6	5.0

Source: PHD Research Bureau, compiled from the office of the economic advisor to the Govt. of India

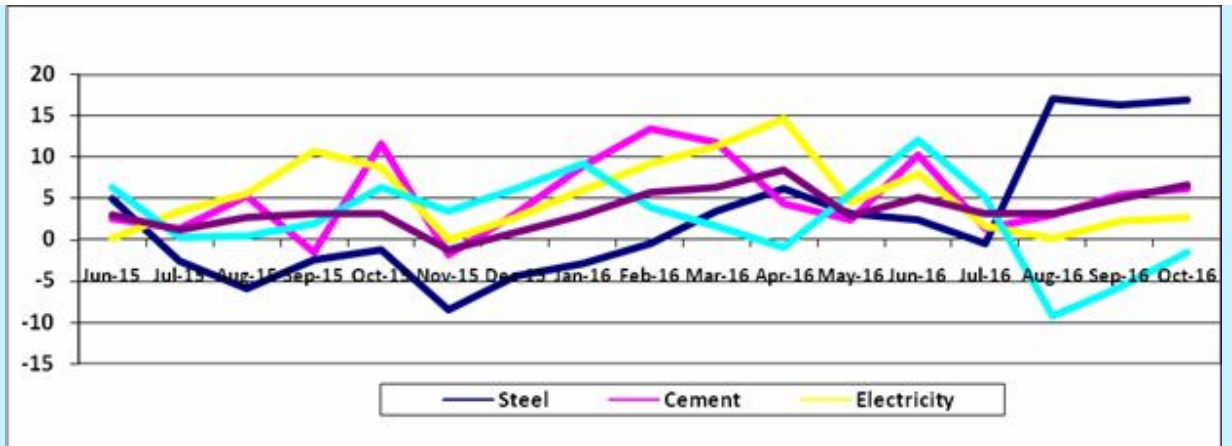
In cumulative terms, core infrastructure industries registered a growth of 4.9% during April-Oct 2016-17 as against 2.8% during the corresponding period of the previous year.

Table 2: Sector wise trend in production (% growth)

Sector	Weight	April-October 2016-17	April-October 2015-16
Crude Oil	5.22	-3.3	0.1
Natural Gas	1.71	-4.0	-2.1
Petroleum Refinery Products	5.94	8.9	2.4
Coal	4.38	0.7	4.4
Fertilizer	1.25	4.8	10.6
Electricity	10.32	4.7	5.9
Cement	2.41	4.8	2.9
Steel	6.68	8.5	-0.7
Overall	37.9	4.9	2.8

Source: PHD Research Bureau, compiled from the office of the economic advisor to the Govt. of India

Trend in growth of steel, cement, electricity, coal and overall (%)



Source: PHD Research Bureau, compiled from the office of the economic advisor to the Govt. of India

Please contact for any query related to this mail to Ms. Surbhi Sharma, Sr. Research Officer at surbhi@phdcci.in with a cc to Dr. S P Sharma, Chief Economist, PHD Chamber of Commerce & Industry.

Warm regards,

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