

August 2016 IIP growth stands at (-) 0.7%

Growth in industry output, as measured in terms of IIP, for the month of August 2016 is estimated at (-) 0.7% as compared to (-) 2.4% % in July 2016. The growth in the three sectors mining, manufacturing and electricity in August 2016 stands at (-) 5.6%, (-) 0.3% and 0.1% respectively as compared to July 2016 stands at 0.8%, (-) 3.4% and 1.6% respectively. Capital goods growth stands at (-) 22.2% in August 2016 as against (-) 29.6% during July 2016.

Recent growth pattern in IIP

(% growth)

	Weight in IIP	April-Aug 2015-16	April-Aug 2016-17	July-16	Aug-16
Mining	14.1	1.4	0.6	0.8	-5.6
Manufacturing	75.5	4.5	-1.2	-3.4	-0.3
Electricity	10.3	3.2	5.7	1.6	0.1
Use based classification					
Basic goods	45.6	4.6	3.9	2.0	3.2
Capital goods	8.8	7.2	-21.4	-29.6	-22.2
Intermediate goods	15.6	2.0	3.9	3.4	3.6
Consumer Goods					
Consumer goods	29.8	2.8	0.9	1.3	1.1
a) Consumer durables	8.4	7.5	6.3	5.9	2.3
b) Consumer non-durables	21.3	0.0	-2.8	-1.7	0.1
Overall IIP	100	4.1	-0.3	-2.4	-0.7

Source: PHD Research Bureau, compiled from CSO

Some important items showing high negative growth during the current month over the same month in previous year include Cable, Rubber Insulated [(-)86.2%], Sugar Machinery [(+)65.5%], Woollen Carpets [(-)35.7%], Gems & Jewellery [(-)31.0%], Rice [(-)25.3%] and H R Sheets [(-)24.7%].

Some important items that have registered high positive growth include Fruit Pulp (762.0%). Air Conditioner (Room) (59.1%), Instant Food Mixes (Ready to eat) (46.5%), Ship building and repairs (41.1%), H R Coils/ Skelp (39.5%), Scooter and Mopeds (33.3%), Stainless/ alloy steel (31.8%), C R Sheets' (29.7%), Purified Terephthalic acid (29.2%) and Boilers (22.8%).

Warm regards,

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