

## Government extended support to 2901 new products under MEIS

**Department of Commerce has expanded the basket of products under the aegis of Merchandize Exports from India Scheme (MEIS) to 7103, after appending 2901 new products. The range of rates of incentives lie between 2 – 5%.**

New items in the list include traditional medicines like Ashwagandha herbs and its extracts, other herbs, extracts of different items; certain marine products, sea feed items; onions dried; processed cereal products and other value added items of plastics, leather articles, suitcases, etc. In addition, certain industrial products under different categories including engineering goods, fabrics, garments, chemicals, ceramics, glass products, leather goods, newspapers, periodicals, silk items, made ups, wool products, tubes, pipes among others.

In addition to the new inclusions, Government has also increased the rates of 575 existing product items from 2% to 3%, falling under 11 products categories. These include products of iron and steel, handicrafts, moulded and extruded goods, rubber, ceramic, glass, auto tyres and tubes, industrial machinery, engineering items, IC engines, machine tools/parts, items of wood, paper, stationary, footwear, auto steels, steel furniture, prefabs, items under the category of butter, ghee and cheese, dried egg albumin and rubber products.

The extended support under MEIS is going to increase the burden on exchequer from current INR 22,000 crore to INR 23,500 crore per annum.

**Warm regards,**

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