

India jumps one spot in ease of doing business; ranks 130 out of 190 countries

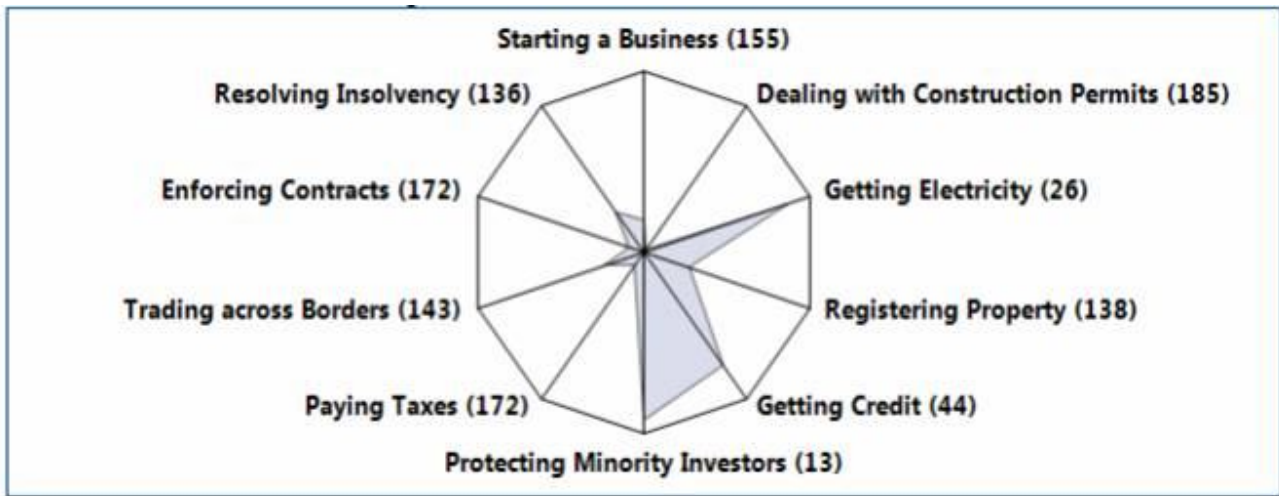
According to World Bank's annual report on the ease of doing business, 'Doing Business 2017: Equal Opportunity for All', India is ranked 130 out of 190 countries and has moved up only one rank on the World Bank's ease of doing business ranking this year. The one rank improvement is because India had been downgraded in the 2016 edition to 131 from 130 earlier.

World Bank's annual report on the ease of doing business measures regulations affecting 11 areas of the life of a business. Ten of these areas are included in this year's ranking on the ease of doing business: starting a business, dealing with construction permits, getting electricity, registering property, getting credit, protecting minority investors, paying taxes, trading across borders, enforcing contracts and resolving insolvency. Doing Business also measures labor market regulation, which is not included in this year's ranking.

India is ranked 130 out of 190 countries in World Bank Group's annual report on the ease of doing business being released on Tuesday. The World Bank report, however, recognized the concerted efforts made by India and acknowledges a number of substantial improvements in some areas such as getting electricity connection, but has slipped in other areas, including payment of taxes and enforcing contracts which prevented its improvement on the rankings.

On the parameter of getting electricity, India has improved to 26th spot from 70th last year. However, the country fell several ranks in parameters such as payment of taxes, trading across borders, and enforcing contracts. India has maintained status quo in its ranks in parameters of starting a business and registering property with 155 and 138 position, respectively.

India's Rankings on Doing Business Indicators



Source: PHD Research Bureau, Compiled from World's Bank Doing Business database

Among the other countries, New Zealand topped the World Bank ranking for ease of doing business, followed by Singapore, Denmark, Hong Kong, South Korea, Norway, UK, US, Sweden, and former Yugoslav Republic of Macedonia. The list is topped by Brunei Darussalam, followed by Kazakhstan, Kenya, Belarus, Indonesia, Serbia, Georgia, Pakistan, United Arab Emirates, and Bahrain.

Going ahead, the government is now banking on the implementation of the Insolvency and Bankruptcy code by December end to improve its rank. It is also hoping that the goods and services tax will help make significant improvement in its rank next year.

Please contact for any query related to this mail to Ms. Rashmi Singh, Associate Economist at rashmi.singh@phdcci.in with a cc to Dr. S P Sharma, Chief Economist, PHD Chamber of Commerce & Industry.

Warm regards,

Dr. S P Sharma
Chief Economist & Director-Research

 PHD Chamber of Commerce and Industry
 PHD House, 4/2 Siri Institutional Area
 August Kranti Marg, New Delhi-110016
 Ph.: + 91-11-26863801-04, 49545454 Ext (135)
 Fax: +91- 26855450, 49545451
 Email: spsharma@phdcci.in
 Website: www.phdcci.in

Transforming India Together We can & We Will

PHD CHAMBER OF COMMERCE AND INDUSTRY

PHD House, 4/2 Siri Institutional Area, August Kranti Marg, New Delhi - 110 016
 Tel: +91-11-26863801-04, 49545454, Fax: 91-11-26855450, Email : research@phdcci.in, Website : www.phdcci.in

