

September 2016 IIP expanded by 0.7%

Growth in industry output, as measured in terms of IIP, for the month of September 2016 is estimated at 0.7% as compared to (-) 0.7% in August 2016. The growth in the three sectors mining, manufacturing and electricity in September 2016 stands at (-) 3.1%, 0.9% and 2.4% respectively as compared to September 2015. The cumulative growth in these three sectors stands at 0%, (-) 0.8% and 5.1%, respectively during April – September 2016 over the corresponding period. Capital goods growth stands at (-) 21.6% in September 2016 as against (-) 22.2% in August 2016.

Recent growth pattern in IIP (% growth)

	Weight in IIP	April-Sep 2015-16	April-Sep 2016-17	Aug-16	Sep-16
Mining	14.1	1.7	0	-5.6	-3.1
Manufacturing	75.5	4.2	-0.8	-0.3	0.9
Electricity	10.3	4.5	5.1	0.1	2.4
Use based classification					
Basic goods	45.6	4.5	4.0	3.2	4
Capital goods	8.8	7.8	-21.4	-22.2	-21.6
Intermediate goods	15.6	1.9	3.7	3.6	2.2
Consumer Goods					
Consumer goods	29.8	2.5	1.7	1.1	6
a) Consumer durables	8.4	7.7	7.6	2.3	14
b) Consumer non-durables	21.3	-0.6	-2.4	0.1	0.1
Overall IIP	100	4.0	-0.1	-0.7	0.7

Source: PHD Research Bureau, compiled from CSO

Some important items that have registered high positive growth include **Woolen carpets** (149.2%); **Ship building and repairs** (81.4%); **Instant food mixes (ready to eat)** (51.4%); **H R Coils/Skelp** (48.7%); **Cashew kernels** (28.8%); **Scooter and mopeds** (27.4%); **Plastic machinery including moulding machinery** (21.7%); **Tea** (21.4%); and **C R Sheets** (20.6%).

Some important items showing high negative growth during the current month over the same month in previous year include cable, **Rubber insulated** (-85.8%); **Sugar machinery** (-59.1%); **H R Sheets** (-24.6%); and **Leather garments** (-20.6%).

Please contact for any query related to this mail to Mr. Rohit Singh, Research Associate at rohit.singh@phdcci.in with a cc to Dr. S P Sharma, Chief Economist, PHD Chamber of Commerce & Industry.

Warm regards,

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