

Exporters to get 90% duty refund within 7 days under the GST regime

During a meeting of Trade Promotion and Development Council held on 3rd January 2017, chaired by Minister of Commerce and Industry Shrimati Nirmala Sitharaman, Finance Ministry has agreed to refund 90% of the duties paid by exporters in the process of manufacturing items for export within a period of seven days under the Goods and Services Tax (GST) regime.

Further, the remaining 10% refund will be made after verifications by tax authorities. In addition, the revenue department has given an assurance that the revamped ICEGATE portal would make sure refunds are made on time. The ICEGATE portal provides e-filing services to trade and cargo carriers and other customs department clients.

Please contact for any query related to this mail to Mr. Rohit Singh, Research Associate at rohit.singh@phdcci.in with a cc to Dr. S P Sharma, Chief Economist, PHD Chamber of Commerce & Industry.

Warm regards,

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