

January 2017 core infra grows at 3.4%

The core infrastructure grows at 3.4% in January 2017 as against 5.6% in December 2016. The combined Index of Eight Core Industries stands at 191.8 in January, 2017, which is 3.4 % higher compared to the index of January, 2016. Crude Oil and Natural Gas growth stands at 1.3% and 11.9% respectively in the month of January 2017.

Table 1: Sector wise trend in monthly production (% growth)

Sector	Weight in IIP	January'17	December'16
Crude Oil	5.22	1.3	-0.8
Natural Gas	1.71	11.9	-0.01
Petroleum Refinery Products	5.94	-1.5	6.4
Coal	4.37	4.8	4.4
Fertilizer	1.25	-1.6	-4.7
Electricity	10.32	4.8	6.0
Cement	2.41	-13.3	-8.7
Steel	6.68	11.4	14.9
Overall	37.9	3.4	5.6

Source: PHD Research Bureau, compiled from the office of the economic advisor to the Govt. of India

In cumulative terms, core infrastructure industries registered a growth of 4.8% during April-January 2016-17 as against 2.9% during the corresponding period of the previous year.

Table 2: Sector wise trend in production (% growth)

Sector	Weight	April-Jan 2016-17	April-Jan 2015-16
Crude Oil	5.22	-2.8	-1.2
Natural Gas	1.71	-1.9	-4.0
Petroleum Refinery Products	5.94	6.8	3.0
Coal	4.38	2.3	4.9
Fertilizer	1.25	2.9	11.0
Electricity	10.32	5.4	6.7
Cement	2.41	1.0	3.3
Steel	6.68	9.2	-1.5
Overall	37.9	4.8	2.9

Source: PHD Research Bureau, compiled from the office of the economic advisor to the Govt. of India

Please contact for any query related to this mail to Ms. Surbhi Sharma, Sr. Research Officer at surbhi@phdcci.in with a cc to Dr. S P Sharma, Chief Economist, PHD Chamber of Commerce & Industry.

Warm regards,

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