

April 2017 IIP grows at 3.1%

Growth in industry output, as measured in terms of IIP, for the month of April 2017 stands at 3.1% as compared to 2.7% in March 2017. The growth in the three sectors mining, manufacturing and electricity in April 2017 stands at 4.2%, 2.6% and 5.4%, respectively over April 2016. The cumulative growth in these three sectors during April-March 2016-17 over the corresponding period of 2015-16 has been 5.4 %, 4.9 % and 5.8 % respectively. Primary goods growth stands at 3.4%, Capital goods growth stands at (-)1.3%, Intermediate goods growth stands at 4.6%, infrastructure/ construction goods growth stands at 5.8%, consumer durables growth stands at (-) 6.0% and consumer non-durables growth stands at 8.3% during April 2017 as compared to the previous year.

Recent growth pattern in IIP

(% growth)

	Weight in IIP	April-March 2015-16	April-March 2016-17	April -17
Mining	14.1	4.3	5.4	4.2
Manufacturing	77.6	3.0	4.9	2.6
Electricity	7.9	5.7	5.8	5.4
Use based classification				
Primary goods	34.0	5.0	4.9	3.4
Intermediate goods	17.2	1.5	3.4	4.6
Capital goods	8.2	2.1	3.1	-1.3
Infrastructure/construction goods	12.3	2.8	3.8	5.8
Consumer durables	12.8	4.2	5.5	-6.0
Consumer non-durables	15.3	2.7	8.8	8.3
Overall IIP	100	3.4	5.0	3.1

Source: PHD Research Bureau, compiled from CSO

Some important items showing high positive growth during the current month over the same month in previous year include Digestive enzymes and antacids (incl. PPI drugs) (113.4%), Printing machinery (57.2%), Meters (electric and non-electric) (45.1%), 'Bidi' (38.7%), Tea (33.8%), HR plates of mild steel (26.6%), Industrial Valves of different types- safety, relief and control valves(non-electronic, non-electrical) (25.2%), HR coils and sheets of mild steel (24.6%) and Steel frameworks or skeletons for construction of towers including pit props (21.3%).

Some important items that have registered high negative growth include Shelled cashew kernel, whether or not processed/ roasted/ salted [(-) 72.9%], Axle [(-) 60.3%], API & formulations of hypo-lipidemic agents incl. anti-hyper-triglyceridemics; anti-hypertensive [(-) 44.8%], Rice (excluding basmati) [(-) 39.9%], Plastic jars, bottles and containers [(-) 39.7%], Air filters [(-) 31.9%], Tooth Paste [(-) 31.8%], Air/ gas compressors of all types (incl. compressors for refrigerators) [(-) 31.6%], Stainless steel utensils [(-) 29.6%], Commercial Vehicles [(-) 28.8%], Aerated drinks/ soft drinks (incl. soft drink concentrates) [(-) 26.5%], Beer & other

undistilled and fermented alcoholic liqueurs other than wines [(-) 26.1%] and Vaccine for veterinary medicine [(-) 24.2%].

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Warm regards,

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