

May 2017 IIP grows at 1.7%

Growth in industry output, as measured in terms of IIP, for the month of May 2017 stands at 1.7% as compared to 2.7% in April 2017. The growth in the three sectors mining, manufacturing and electricity in May 2017 stands at (-) 0.9%, 1.2% and 8.7%, respectively over May 2016. The cumulative growth in these three sectors during April-May 2017-18 over the corresponding period of 2016-17 has been 1.1%, 1.8% and 7.1 % respectively. Primary goods growth stands at 3.4%, capital goods growth stands at -3.9%, intermediate goods growth stands at 0.7%, infrastructure/ construction goods growth stands at 0.1%, consumer durables growth stands at (-)4.5% and consumer non-durables growth stands at 7.9% during May 2017 as compared to the previous year.

Recent growth pattern in IIP

(% growth)

	Weight in IIP	April-May 2016-17	April-May 2017-18	April - 17	May-17
Mining	14.1	6.2	1.1	3.2	-0.9
Manufacturing	77.6	7.1	1.8	2.3	1.2
Electricity	7.9	10.1	7.1	5.4	8.7
Use based classification					
Primary goods	34.0	8.5	3.2	3.1	3.4
Capital goods	8.2	11.1	-3.4	-2.9	-3.9
Intermediate goods	17.2	2.3	2.3	4.2	0.7
Infrastructure/construction goods	12.3	4.2	2.5	5.2	0.1
Consumer durables	12.8	14.3	-5.0	-5.4	-4.5
Consumer non-durables	15.3	6.3	8.2	8.4	7.9
Overall IIP	100	7.3	2.3	2.7	1.7

Source: PHD Research Bureau, compiled from CSO

Some important items showing high positive growth during the current month over the same month in previous year include 'Digestive enzymes and antacids (incl. PPI drugs)' (90.5%), 'Textile machinery' (51.8%), 'Meters (electric and non-electric)' (48.7%), 'Jewellery of gold (studded with stones or not)' (36.7%), 'Industrial Valves of different types- safety, relief and control valves(non-electronic, non-electrical)' (32.8%), 'Telephones and mobile instruments' (29.2%), 'Aluminium Billets/ingots' (23.6%) and 'Tea' (21.8%).

Some important items that have registered high negative growth include 'API & formulations of hypo-lipidemic agents incl. anti-hyper-triglyceridemics; anti-hypertensive' [(-) 72.8%], 'Air filters' [(-) 63.7%], 'Shelled cashew kernel, whether or not processed/ roasted/ salted' [(-) 63.3%], 'Axle' [(-) 47.0%], 'Plastic jars, bottles and containers' [(-) 41.1%], 'Kerosene' [(-) 40.6%], 'Rice (excluding basmati)' [(-) 36.1%], 'Tooth Paste' [(-) 33.8%], 'API & formulations of vitamins' [(-) 32.0%], 'Electrical apparatus for switching or protecting electrical circuits (e.g switchgear, circuit breakers/switches, control/ meter panel)' [(-) 29.5%], 'Commercial Vehicles' [(-) 26.5%] and 'Beer & other undistilled and fermented alcoholic liqueurs other than wines' [(-) 24.9%].

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Warm regards,

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