

Large scale achievements made under various Schemes

A large number of schemes with varied objectives launched by the present government during their tenure have seen a progressive growth, starting with Pradhan Mantri Jan Dhan Yojana (PMJDY) a scheme initiated with a view to increasing banking penetration and promoting financial inclusion and with the main objective of covering all households with at least one bank account per household across the country.

The government had also initiated a universal social security system for all Indians, especially the poor and the under-privileged by the Prime Minister Shri Narendra Modi launched three Social Security Schemes in the Insurance and Pension sectors; namely the Pradhan Mantri Suraksha Bima Yojna, the Pradhan Mantri Jeevan Jyoti Bima Yojana and the Atal Pension Yojana.

The Major achievements under few schemes can be listed as follows:

- 26.03 crore accounts opened as on 21st December, 2016 under PMJDY out of which 15.86 crore accounts are in rural areas and 10.17 crore in urban areas;
- Deposits worth Rs. 71,557.90 crore mobilised under the Scheme; 1,26,985 Bank Mitras deployed; 51,745 claims registered under Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY) till 28th December, 2016 out of which 48,023 have been disbursed;
- 38.23 lakh subscribers enrolled under Atal Pension Yojana (APY) with a total pension wealth of Rs. 1344.70 crore as on 27th December, 2016;
- Rs.77,916.54 crore disbursed to 2.12 crore borrowers under Pradhan Mantri Mudra Yojana (PMMY) including 1.68 crore Women Entrepreneurs;
- Up to the quarter ending 30.09.2016 during the Current Financial Year 2016-17, Agriculture Credit amounting to Rs.7,55,995.16 crore (provisional figure) has been disbursed, registering an achievement of about 84% of the Annual Target of Rs.9,00,000 crore.

The detailed year end review of all the schemes have been attached for your ready reference.

Please contact for any query related to this mail to Ms. Mahima Kaushal, Research Associate at mahima.kaushal@phdcci.in with a cc to Dr. S P Sharma, Chief Economist, PHD Chamber of Commerce & Industry.

Warm regards,

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