

Asian Development Bank and India ink pact for \$350 Million Loan for Upgrading District Roads in MP

ADB and GoI inked a pact for upgrading major district roads in Madhya Pradesh in line with the State's Road Development Plan. Key points :-

- a) **Total loan obtained** : \$350 million
- b) **Kilometres of roads to be improved** : 1500
- c) **Name of the Project** : Madhya Pradesh District Connectivity Sector
- d) **Objective of the move**: The project would try to complement the efforts of GoMP to bring about seamless road connectivity across the State by linking State Highways and Rural roads through District roads. It would also provide an easier access to basic services and markets to people. ADB's participation will further the state-wide road improvement program, stabilize and deepen institutional capacity, and improve road safety and accident response initiatives.
- e) **Key element of the project**: Use of concrete pavements to ensure better ride quality and reduce lifecycle maintenance costs.
- f) **Key deliverables of the project**: Upgrading roads with concrete pavements, strengthening culverts and bridges, maintaining the improved road assets for a period of five years after construction, on a performance based payment format, develop and introduce a cashless accident victim treatment facility in the state and finally improve the accident response system.

Please contact for any query related to this mail to Mr. Agraja Pratap, Deputy Secretary at agraja.pratap@phdcci.in with a cc to Dr. S P Sharma, Chief Economist, PHD Chamber of Commerce & Industry.

Warm regards,

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