

February 2017 IIP stands at (-)1.2%

Growth in industry output, as measured in terms of IIP, for the month of February 2017 stands at (-)1.2% as compared to 2.7% in January 2017. The growth in the three sectors mining, manufacturing and electricity in February 2017 stands at 3.3%, (-)2.0% and 0.3 %, respectively over February 2016. The cumulative growth for the period April-February 2016-17 in these three sectors over the corresponding period stands at 1.6%, (-)0.3% and 4.6% respectively. Basic goods growth stands at 2.4%, Capital goods growth stands at (-)3.4 % and Intermediate goods growth stands at (-)0.2% during February 2017 compared to same period previous year.

Recent growth pattern in IIP	(% growth)				
	Weight in IIP	April-Feb 2015-16	April-Feb 2016-17	Jan -17	Feb -17
Mining	14.1	2.4	1.6	5.3	3.3
Manufacturing	75.5	2.3	-0.3	2.3	-2.0
Electricity	10.3	5.1	4.6	3.9	0.3
Use based classification					
Basic goods	45.6	3.5	4.2	5.3	2.4
Capital goods	8.8	-1.4	-14.0	10.7	-3.4
Intermediate goods	15.6	2.3	2.1	-2.3	-0.2
Consumer Goods					
Consumer goods	29.8	3.2	0.1	-1	-5.6
a) Consumer durables	8.4	11.5	4.7	2.9	-0.9
b) Consumer non-durables	21.3	-1.5	-2.9	-3.2	-8.6
Overall IIP	100	2.6	0.4	2.7	-1.2

Source: PHD Research Bureau, compiled from CSO

Some important items showing high positive growth during the current month over the same month in previous year include 'Cable, Rubber Insulated' (241.2%), 'Cement Machinery' (116.5%), 'Electric Sheets' (90.1%), 'HR Coils/ Skelp' (29.1%), 'Antibiotics and it's preparations' (25.6%), 'Biaxially Oriented Polypropylene (BOPP) Film' (25.5%) and 'Stainless/ alloy steel' (24.2%).

Some important items that have registered high negative growth include 'Woollen carpets' [(-) 66.4%], 'Plastic machinery including Moulding Machinery' [(-) 52.2%], 'Ship Building and Repairs' [(-) 49.7%], 'Sugar Machinery' [(-) 47.8%], 'Sugar' [(-) 41.6%], 'Molasses' [(-) 39.0%], 'Cigarettes' [(-) 37.7%], 'Aluminium Conductor' [(-) 29.3%], 'Three-Wheelers (including passenger and goods carrier)' [(-) 24.5%] and 'Leather garments' [(-) 22.0%]

Please contact for any query related to this mail to Ms. Areesha, Research Associate at areesha@phdcci.in with a cc to Dr. S P Sharma, Chief Economist at spsharma@phdcci.in and Ms. Megha Kaul, Associate Economist at megha@phdcci.in , PHD Chamber of Commerce & Industry.

Warm regards,

Dr. S P Sharma
Chief Economist & Director-Research

PHD Chamber of Commerce and Industry
PHD House, 4/2 Siri Institutional Area
August Kranti Marg, New Delhi-110016
Ph.: + 91-11-26863801-04, 49545454 Ext (135)
Fax: +91- 26855450, 49545451
Email: spsharma@phdcci.in
Website: www.phdcci.in



