

## January 2017 IIP stands at 2.7%

**Growth in industry output, as measured in terms of IIP, for the month of January 2017 stands at 2.7% as compared to (-)0.4% in December 2016.** The growth in the three sectors mining, manufacturing and electricity in January 2017 stands at 5.3%, 2.3% and 3.9%, respectively over January 2016. The cumulative growth for the period April-January 2016-17 in these three sectors over the corresponding period stands at 1.4%, (-) 0.2% and 5.0% respectively. Basic goods growth stands at 5.3%, Capital goods growth stands at 10.7% and Intermediate goods growth stands at (-) 2.3% during January 2017 compared to same period previous year.

### Recent growth pattern in IIP

(% growth)

	Weight in IIP	April-Jan 2015-16	April-Jan 2016-17	Dec-16	Jan -17
<b>Mining</b>	14.1	2.1	1.4	5.2	5.3
<b>Manufacturing</b>	75.5	2.5	-0.2	-2	2.3
<b>Electricity</b>	10.3	4.7	5	6.3	3.9
<b>Use based classification</b>					
<b>Basic goods</b>	45.6	3.3	4.4	5.3	5.3
<b>Capital goods</b>	8.8	-0.6	-15.0	-3	10.7
<b>Intermediate goods</b>	15.6	2.1	2.2	-1.2	-2.3
<b>Consumer Goods</b>					
<b>Consumer goods</b>	29.8	3.6	0.5	-6.8	-1
<b>a) Consumer durables</b>	8.4	11.6	4.9	-10.3	2.9
<b>b) Consumer non-durables</b>	21.3	-1.2	-2.3	-5	-3.2
<b>Overall IIP</b>	<b>100</b>	<b>2.7</b>	<b>0.6</b>	<b>-0.4</b>	<b>2.7</b>

Source: PHD Research Bureau, compiled from CSO

Some important items showing high positive growth during the current month over the same month in previous year include 'Cable, Rubber Insulated' (282.8%), 'Fruit Pulp' (121.5%), 'Vitamins' (46.9%), 'HR Coils/ Skelp' (40.0%), 'Telephone Instruments including Mobile Phones and accessories' (31.7%), 'Plates' (27.2%) and 'Antibiotics and it's preparations' (25.9%).

Some important items that have registered high negative growth include 'HR Sheets' [(-) 39.6%], 'Ship Building and Repairs' [(-) 31.9%], 'Sugar' [(-) 28.2%], 'PVC Pipes and Tubes' [(-) 27.0%], 'Molasses' [(-) 26.0%], 'Leather Garments' [(-) 24.3%] and 'Three-Wheelers (including passenger and goods carrier)' [(-) 24.3%].

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Warm regards,

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