

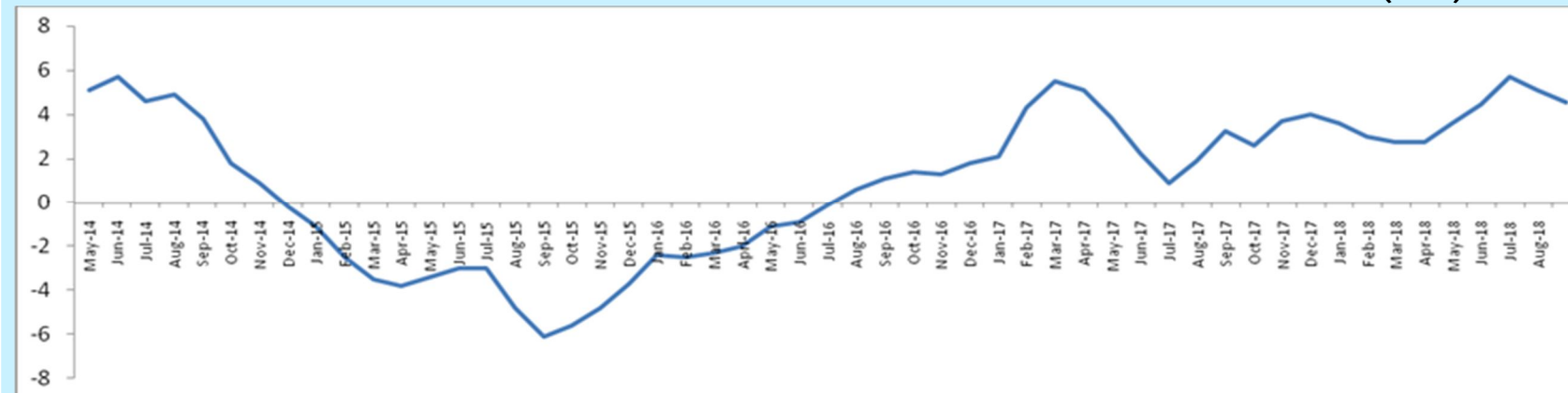
## August 2018 WPI inflation stands at 4.53%

The WPI inflation grows at 4.53% in August 2018 as compared to 5.09% in July 2018, 5.68% in June 2018, 4.78% in May 2018, 3.62% in April 2018, 2.74% in March 2018. The rise in WPI inflation in the month of August 2018 is attributed to rise in the prices of Potato (71.89%), Crude Petroleum (53.47%), LPG (46.08%).

Driven by rise in the prices of Potato, Crude Petroleum and LPG, WPI inflation stands at 4.53% in August 2018 as compared to 5.09% in July 2018. The official Wholesale Price Index for 'All Commodities' (Base: 2011-12=100) for the month of August, 2018 rose by 0.3% to 120.0 (provisional) from 119.7 (provisional) for the previous month.

Trend in WPI Inflation

(Y-O-Y) %



Source: PHD Research Bureau, compiled from the office of the Economic Advisor to the Govt. of India

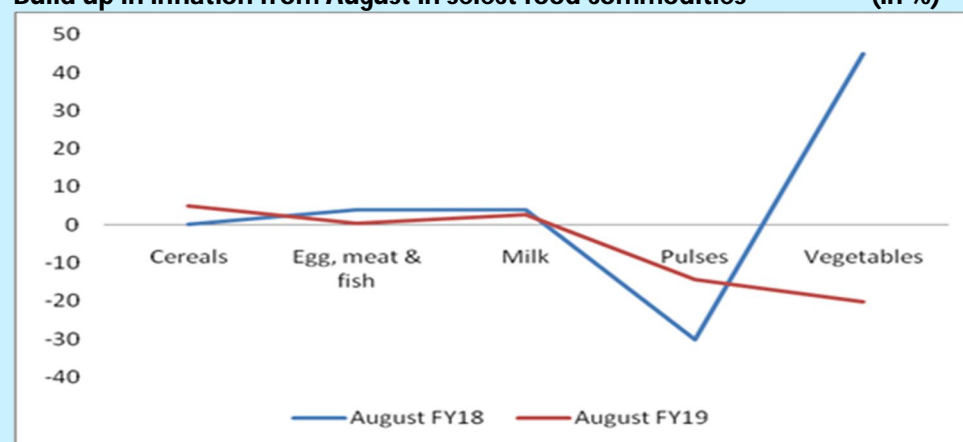
### WPI inflation in select commodities (Base year: 2011-12)

Commodity		WPI Inflation Y-o-Y % growth		
		June'18	July'18	Aug'18
1	All Commodities	5.68	5.09	4.53
2	Primary Articles	4.74	1.73	(-)0.15
3	Food Articles	1.87	(-)2.16	(-)4.04
4	Cereals	2.59	3.51	5.05
5	Vegetables	8.49	(-)14.07	(-)20.18
6	Non-food Articles	3.81	3.96	3.48
7	Fuel & Power	16.52	18.10	17.73
8	Petrol	18.23	20.75	16.30
9	Manufactured Products	4.17	4.26	4.43
10	Sugar	-13.37	(-)10.51	(-)11.07

Source: PHD Research Bureau, compiled from the office of the Economic Advisor to the Govt. of India

Build up inflation rate in the financial year so far was 3.18% compared to a build up rate of 1.41% in the corresponding period of the previous year.

### Build up in inflation from August in select food commodities (in %)



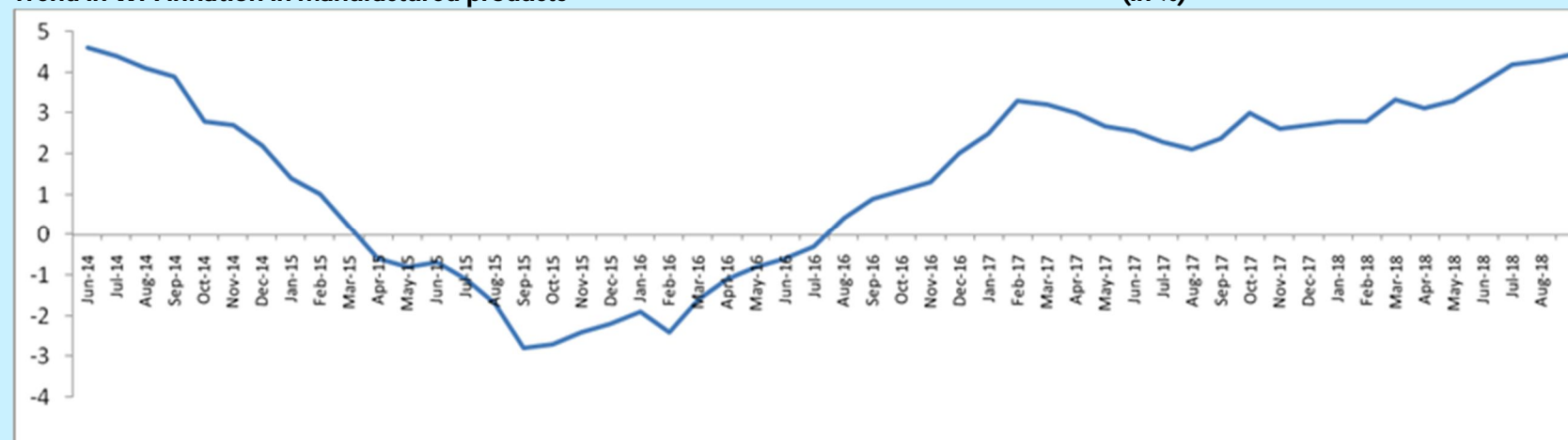
Source: PHD Research Bureau, compiled from the office of the Economic Advisor to the Govt. of India

### Manufacturing inflation stands at 4.43% (weight 64.23 %)

The WPI inflation for manufactured products grows 4.43% for August 2018 as against 4.26% for July 2018. The index for this major group rose by 0.3% to 117.8 (provisional) from 117.4 (provisional) for the previous month.

### Trend in WPI inflation in manufactured products

(in %)



Source: PHD Research Bureau, compiled from the office of the Economic Advisor to the Govt. of India

### Food inflation stands at (-)4.04% (Weight 15.26%)

The index for 'Food Articles' group rose by 0.1% to 144.8 (provisional) from 144.7 (provisional) for the previous month due to higher price of gram (6%), moong, ragi and bajra (4% each), urad, barley, wheat and tea (3% each), coffee, jowar and masur (2% each) and maize and rajma (1% each). However, the price of egg (6%), poultry chicken (5%), fish-inland (3%), peas/chawali, betel leaves and arhar (2% each) and beef & buffalo meat and pork (1% each) declined.

### Fuel & power inflation stands at 17.73% (weight 13.15%)

Fuel & power inflation for the month of August 2018 stands at 17.73% as against 18.10% in July 2018. The index for this major group rose by 0.5% to 104.9 (provisional) from 104.4 (provisional) for the previous month. The index for 'Mineral Oils' group rose by 0.8% to 98.3

(provisional) from 97.5 (provisional) for the previous month due to higher price of LPG (5%), petroleum coke (3%), kerosene and ATF (2% each) and naphtha and bitumen (1% each).

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Warm regards,

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