

India-Nepal Centre Formally Inaugurated at PHD House by Nepal's Former Prime Minister Pushpa Kamal Dahal 'Prachanda'

The India-Nepal Centre (INC), a new initiative of PHD Chamber of Commerce and Industry (PHDCCI), was formally inaugurated by Former Prime Minister of Nepal Mr. Pushpa Kamal Dahal 'Prachanda' who is Chairman, Nepal Communist Party on 7th September 2018 at PHD House, New Delhi. The Centre would work to strengthen India-Nepal business ties through sustained attention on opportunities for expanding trade, investment, joint ventures and technology, following the high-level visits exchanged between the two countries.

Mr. Anil Khaitan, President, PHD Chamber in his welcome remarks highlighted the importance of India-Nepal Centre for the growth of businesses and communities in both the nations and stressed that the Centre will work proactively to strengthen economic ties of both the nations.

While speaking on the occasion, the Chief Guest 'Prachanda' assured India Inc. that the new democratic setup in Nepal is going to change all its decades' old rules & regulations and make them flexible and friendly enough to attract investment from its neighbouring countries including India. He further assured that the federal setup of Nepal with its provincial and local government are all united to transform Nepal economy as the country has had a tumultuous political history in the past on account of which its economic uplift has suffered.

According to Prachanda, water management including hydro cooperation, tourism, agriculture and host of other such areas could be the ideal areas for joint economic cooperation between India and Nepal. The former Prime Minister had interaction with the members of PHD Chamber where he inaugurated the India-Nepal Centre (INC) in the presence of the President, PHD Chamber, Mr. Anil Khaitan along with H.E. Mr. Bharat Kumar Regmi, Chargé d'Affaires, Embassy of Nepal, India and Mr. Nirvana Chaudhary, Vice President, Confederation of Nepalese Industries (CNI) and MD, Chaudhary Group.

INC is headed by former Indian Ambassador to Nepal and former Secretary, Ministry of External Affairs, Government of India, Ambassador Mr. K V Rajan. A counterpart India-Nepal Centre has also been set up in Nepal supported by the Confederation of Nepalese Industries (CNI) in Nepal. It is chaired by Mr. Nirvana Chaudhary, VP, CNI and Managing Director, Chaudhary Group.

The centre would facilitate the investors from India to invest in Nepal and from investors in Nepal to invest in India in order to explore the trade and investment opportunities and to participate in the economic development of both the nations.

The Centre aims to facilitate greater private sector contribution to the accelerated inclusive economic development of Nepal by focussing on innovative approaches and new technologies in priority sectors identified by the two countries for mutual cooperation, such as Tourism, Hydropower, Infrastructure, Agriculture & Agro-processed Industry, MSMEs, Skill Development etc.

Secretary General, PHD Chamber, Mr. Saurabh Sanyal and its Secretary General-Designate, Dr. Mahesh Y Reddy were also present on the occasion among others.

Glimpses of India Nepal Centre



Nepal's Former Prime Minister Pushpa Kamal Dahal



Chief Guest with PHDCCI Leadership during the inauguration of India-Nepal Centre at PHD House, New Delhi



PHDCCI President Mr. Anil Khaitan and India-Nepal Centre Chairman felicitate Nepal's Former Prime Minister Pushpa Kamal Dahal, the Chief Guest on occasion



PHDCCI President Mr. Anil Khaitan with the Chief Guest



An interaction with the PHDCCI Members before the inauguration of India-Nepal Centre

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Warm regards,

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