

## **Indo-German Government signed Umbrella Agreements worth Euro 653.7 Million (approx Rs 5253 crore) on Financial Cooperation and Technical Cooperation 2017**

The Government to Government Umbrella Agreement on Financial Cooperation and Technical Cooperation 2017 under the Indo-German Bilateral Development Cooperation were signed in New Delhi. Government to Government Umbrella Agreement on Financial Cooperation was signed to formalize an amount up to Euro 610 million Reduced Interest Loans (RIL) and Euro 5.5 million Financial grant and the Government to Government Umbrella Agreement on Technical Cooperation was signed to formalize an amount of up to Euro 38.20 million Technical grant for various projects mainly in the field of Energy, Environment and Urban Development. Hence the total amount formalized through Umbrella Agreements is Euro 653.7 million (approx 5253 crore).

The agreements were signed by H.E. Dr. Martin Ney, Ambassador on behalf of the government of Federal Republic of Germany. Shri Sameer Khare, Joint Secretary, Department of Economic Affairs, Ministry of Finance on behalf of Government of India.

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Warm regards,

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