

## June 2018 IIP grows at 7.0%

Growth in industry output, as measured in terms of IIP, for the month of June 2018 stands at 7.0% as compared to 3.9% in May 2018. The growth in the three sectors mining, manufacturing and electricity in June 2018 stands at 6.6%, 6.9% and 8.5% respectively over June 2017. Primary goods growth stands at 9.3%, capital goods growth stands at 9.6%, intermediate goods growth stands at 2.4%, infrastructure/construction goods growth stands at 8.5%, consumer durables growth stands at 13.1% and consumer non-durables growth stands at 0.5% during June 2018 as compared to the previous year.

### Recent growth pattern in IIP

(% growth)

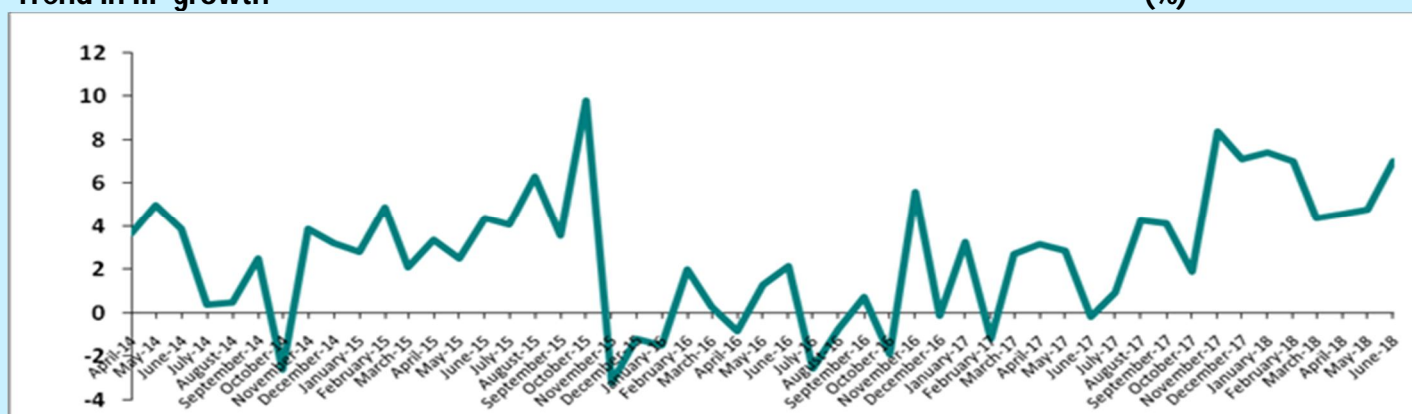
	Weight in IIP	April-June 2017-18	April-June 2018-19	May 18	June 18
Mining	14.3	1.1	5.4	5.8	6.6
Manufacturing	77.6	1.6	5.2	3.6	6.9
Electricity	7.9	5.3	4.9	4.1	8.5
Primary goods	34.0	2.2	5.9	5.7	9.3
Capital goods	8.2	-4.2	9.5	6.9	9.6
Intermediate goods	17.2	1.0	1.6	0.8	2.4
Infrastructure/construction goods	12.3	1.7	7.7	7.4	8.5
Consumer durables	12.8	-1.2	7.9	6.3	13.1
Consumer non-durables	15.3	7.8	1.8	-2.0	0.5
Overall IIP	100	1.9	5.2	3.9	7.0

Source: PHD Research Bureau, compiled from CSO

In terms of industries, thirteen out of the twenty three industry groups (as per 2-digit NIC-2008) in the manufacturing sector have shown positive growth during the month of May 2018 as compared to the corresponding month of the previous year (Statement II). The industry group 'Manufacture of computer, electronic and optical products' has shown the highest positive growth of 44.1% followed by 20.5% in 'Manufacture of motor vehicles, trailers and semi-trailers' and 15.6% in 'Manufacture of furniture'. On the other hand, the industry group 'Other manufacturing' has shown the highest negative growth of (-) 40.2% followed by (-) 31.7% in 'Manufacture of tobacco products' and (-) 0.8% in 'Manufacture of wearing apparel'.

### Trend in IIP growth

(%)



Source: PHD Research Bureau, compiled from CSO

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Warm regards,

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