

Provisional Estimates of National Income, 2018-19 and Quarterly estimates of Gross Domestic Product for the First quarter (Apr-Jun), 2018-19

GDP grows at 8.2% in Q1 2018-19

July 2018 core infra stands at 6.6%

July 2018 fiscal deficit stands at 86.5% of actuals to BEs

The Central Statistics Office (CSO), Ministry of Statistics and Programme Implementation has released the provisional estimates of national income at constant (2011-12) and current prices for the financial year 2018-19 and Quarterly estimates of GDP for the first quarter April-June (Q1), 2018-19 both at constant (2011-12) and current prices along with the corresponding quarterly estimates of expenditure components of GDP.

According to the Provisional Estimates of Gross Domestic Product(GDP) for the first quarter (April-June) Q1 of 2018-19, GDP at constant (2011-12) prices in Q1 of 2017-18 is showing a growth rate of 8.2% in Q1 of 2018-19 as compared to 7.7% in the Q4 of 2017-18.

QUARTERLY ESTIMATES OF GDP FOR THE FIRST QUARTER (April-June) OF 2018-19

GDP at constant (2011-12) prices in Q1 of 2018-19 is estimated at Rs. 33.74 lakh crore, as against Rs. 31.18 lakh crore in Q1 of 2017-18, showing a growth rate of 8.2%. Quarterly GVA at basic price at constant (2011-2012) prices for Q1 of 2018-19 is estimated at Rs. 31.63 lakh crore, as against Rs. 29.29 lakh crore in Q1 of 2017-18, showing a growth rate of 8.0% over the corresponding quarter of previous year.

Growth rates in various sectors are as follows: 'agriculture, forestry and fishing' (7.0%), 'mining and quarrying' (18.0 %), 'manufacturing' (17.7 %), 'electricity, gas, water supply and other utility services' (13.2%) 'construction' (13.8%), 'trade, hotels, transport and communication' (11.7%), 'financial, real estate and professional services' (12.1%), and 'Public administration, defence and other Services' (15.4%).

The estimated growth in the index of mining, manufacturing and electricity are 0.1 %, 13.5 % and 7.3% respectively, in Q1 of 2018-19. The agriculture, forestry and fishing registered a growth of 5.3%, construction (8.7%), Trade, hotels, transport, communication and services related to broadcasting (6.7%), Financial, real estate and professional services (6.5%), Public administration, defence and Other Services (9.9%) in Q1 of 2018-19.

Quarterly Estimates of GVA at basic price

Industry	APRIL-JUNE(Q1)				
	Gross Value Added at Basic Prices for Q1 (in crore)			Percentage change Over previous year Q1	
	2016-17	2017-18	2018-19	2017-18	2018-19
Agriculture, forestry & fishing	386986	398609	419747	3.0	5.3
Mining & quarrying	99129	100811	100954	1.7	0.1
Manufacturing	510673	501599	569094	-1.8	13.5
Electricity, gas, water supply & other utility services	62114	66537	71383	7.1	7.3
Construction	225077	229196	249103	1.8	8.7
Trade, hotels, transport, communication & services related to broadcasting	517644	560913	598724	8.4	6.7
Financial, real estate & professional services	659189	714789	761405	8.4	6.5
Public administration, defence & other services	314250	356731	392211	13.5	9.9
GVA at Basic Price	2775063	2929185	3162622	5.6	8.0

Source: PHD Research Bureau, compiled from MOSPI

Core Infrastructure stands at 6.6% in July 2018

The core infrastructure grows at 6.6% in July 2018 as against 7.6% in June 2018. The combined Index of Eight Core Industries stands at 128.4 in July, 2018, which was 6.6% higher as compared to the index of July, 2017. Cement and Refinery products growth stands at 10.8% and 12.3% respectively in the month of July 2018.

July 2018 fiscal deficit stands at 86.5% of actuals to BEs

The gross fiscal deficit of the Central government stands at 86.5% of the actuals to budget estimates (BEs) at the end of July 2018 as compared to 92.4% of the actuals to budget estimates in the corresponding period of the previous year. The primary deficit was registered at 741.3% of the actuals to budget estimates at the end of July 2018 as compared to 1466.9% of the actuals to budget estimates during corresponding period of the previous year.

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