

## India ranks 44 out of 50 nations in the Global IP Index 2018

According to the 6<sup>th</sup> edition of the latest international Intellectual Property (IP) index released by the US Chambers of Commerce by US Chambers of Commerce, India ranks 44th out of 50 countries wherein India's overall score has increased substantially from 25 per cent (8.7 out of 35) in 2017 to 30 per cent (12.03 out of 40) in 2018. The list is topped by USA with a score of 37.98 points, followed by United Kingdom (UK) and Sweden with scores of 37.97 and 37.03 respectively.

The report analyses the intellectual property (IP) climate in 50 world economies based on 40 unique indicators that benchmark activity critical to innovation development surrounding patent, trademark, copyright, and trade secrets protection.

### Outlook for India

India ranked 43rd out of 45 countries in the index, with an overall score of 8.7 point in 2017 which improved to 44th out of 50 nations with an increase in score of 12.03 in the latest edition of the report in 2018. The report mentions that India has broken free of the bottom ten percent of economies measured, and its score represents the largest percentage improvement of any country measured for the first time. This is further evidence of a country on the move. Also, India reflects a relatively strong performance in the new indicators as well as positive reform efforts on patentability of computer-implemented inventions (CIIs) and registration procedures for well-known marks.

Among key areas of weaknesses are limited framework for the protection of life sciences IP; patentability requirements outside international standards; lengthy pre-grant opposition proceedings; previously used compulsory licensing for commercial and nonemergency situations; limited participation in international IP treaties and no participation in international PPH (Patent Prosecution Highway) tracks.

Going ahead, additional, meaningful reforms are still needed to incentivize domestic innovation, attract foreign investors, and improve access to innovation in India.

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Warm regards,

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