

## May 2018 core infra stands at 3.6%

The core infrastructure stands at 3.6% in May 2018 as against at 4.6% in April 2018. The combined Index of Eight Core Industries stands at 131.4 in May 2018, which was 3.6% higher as compared to the index of May 2017. Cement and Refinery products growth stands at 5.2% and 4.9% respectively in the month of May 2018.

Table 1: Sector wise trend in monthly production (% growth)

| The state of the s |        |        |        |  |  |
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| Sector                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | Weight | May 18 | Apr 18 |  |  |
| Crude Oil                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 8.98   | (-)2.9 | (-)0.8 |  |  |
| Natural Gas                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 6.88   | (-)1.4 | 5.8    |  |  |
| Petroleum Refinery Products                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 28.04  | 4.9    | 2.7    |  |  |
| Coal                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 10.33  | 12.1   | 16.0   |  |  |
| Fertilizer                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 2.63   | 8.4    | 4.6    |  |  |
| Electricity                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 19.85  | 3.5    | 2.1    |  |  |
| Cement                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 5.37   | 5.2    | 16.5   |  |  |
| Steel                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | 17.92  | 0.5    | 3.8    |  |  |
| Overall                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 100    | 3.6    | 4.6    |  |  |

Source: PHD Research Bureau, compiled from the office of the economic advisor to the Govt. of India

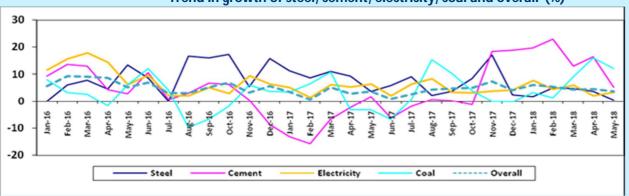
In cumulative terms, core infrastructure industries registered a growth of 4.1% during April-May 2018-19 as against 3.3% during April-May 2018-19.

Table 2: Sector wise trend in production (% growth)

| Sector                      | Weight | Apr-May 2018-19 | Apr-May 2017-18 |
|-----------------------------|--------|-----------------|-----------------|
| Crude Oil                   | 8.98   | (-)1.9          | 0.1             |
| Natural Gas                 | 6.88   | 2.0             | 3.3             |
| Petroleum Refinery Products | 28.04  | 3.9             | 2.8             |
| Coal                        | 10.33  | 14.0            | (-)3.2          |
| Fertilizer                  | 2.63   | 6.6             | (-)0.5          |
| Electricity                 | 19.85  | 2.8             | 6.8             |
| Cement                      | 5.37   | 10.7            | (-)3.3          |
| Steel                       | 17.92  | 2.1             | 6.3             |
| Overall                     | 100    | 4.1             | 3.3             |

Source: PHD Research Bureau, compiled from the office of the economic advisor to the Govt. of India

Trend in growth of steel, cement, electricity, coal and overall (%)



Source: PHD Research Bureau, compiled from the office of the economic advisor to the Govt. of India

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Warm regards,

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