

## April 2018 IIP grows at 4.9%

Growth in industry output, as measured in terms of IIP, for the month of April 2018 grows at 4.9% as compared to 4.6% in March 2018. The growth in the three sectors mining, manufacturing and electricity in April 2018 stands at 5.1%, 5.2% and 2.1% respectively over April 2017. Primary goods growth stands at 3.1%, capital goods growth stands at 13%, intermediate goods growth stands at 1.6%, infrastructure/construction goods growth stands at 7.5%, consumer durables growth stands at 4.3% and consumer non-durables growth stands at 7% during April 2018 as compared to the previous year.

### Recent growth pattern in IIP

(% growth)

	Weight in IIP	April-Mar 2016-17	April-Mar 2017-18	March 18	April 18
<b>Mining</b>	14.3	5.3	2.3	3.0	5.1
<b>Manufacturing</b>	77.6	4.4	4.5	4.6	5.2
<b>Electricity</b>	7.9	5.8	5.4	5.9	2.1
Use based classification					
<b>Primary goods</b>	34.0	4.9	3.7	3.0	3.1
<b>Capital goods</b>	8.2	3.2	3.9	(-)5.7	13.0
<b>Intermediate goods</b>	17.2	3.3	2.3	2.3	1.6
<b>Infrastructure/construction goods</b>	12.3	3.9	5.6	8.9	7.5
<b>Consumer durables</b>	12.8	2.9	0.7	4.0	4.3
<b>Consumer non-durables</b>	15.3	7.9	10.4	12.7	7.0
<b>Overall IIP</b>	<b>100</b>	<b>4.6</b>	<b>4.3</b>	<b>4.6</b>	<b>4.9</b>

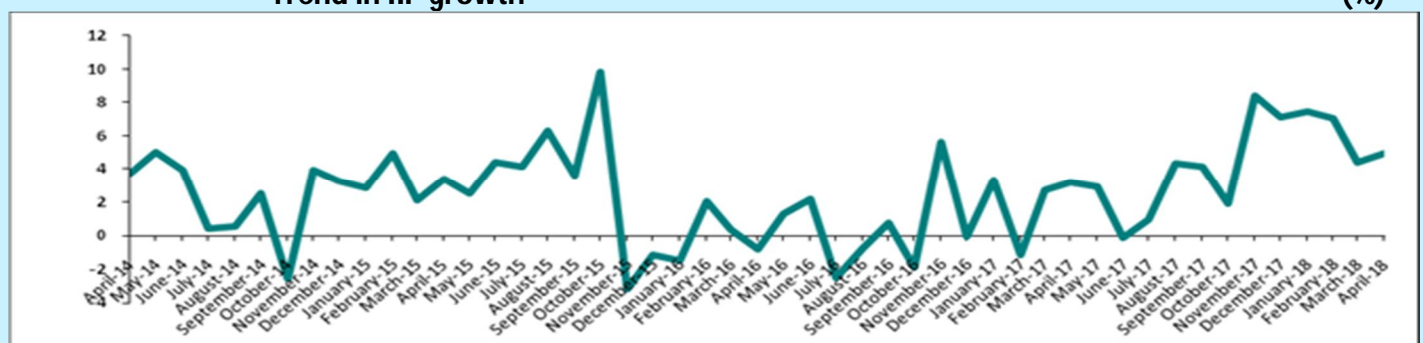
Source: PHD Research Bureau, compiled from CSO

Some important item groups showing high positive growth during the current month over the same month in previous year include 'Sugar' (156.5%), 'Construction machine/ equipment (incl. bull-dozers and road rollers)' (110.4%), 'Stainless steel utensils' (101.7%), 'Commercial Vehicles' (94.3%), 'Printed Circuit Boards (whether or not mounted with IC chips /components)' (69.3%), 'Steroids and hormonal preparations (including anti-fungal preparations)' (45.8%), 'Transformers (Small)' (45.1%) and 'Polymers (incl. Polyethylene, PVC, Poly propylene)' (26.2%).

Some important item groups that have registered high negative growth include 'Jewellery of gold (studded with stones or not)' [(-) 75.1%], 'Antimalarial drugs' [(-) 65.9%], 'Air filters' [(-) 52.2%], 'Copper bars, rods & wire rods' [(-) 40.9%], 'Telephones and mobile instruments' [(-) 38.4%], 'Paper of all kinds excluding newsprint' [(-) 37.8%], 'Bags/ pouches of HDPE/ LDPE (plastic)' [(-) 37.6%], 'Copper electrodes' [(-) 34.1%], 'Plastic components of packing/ closing/ bottling articles & of electrical fittings' [(-) 30.0%], 'Separators including decanter centrifuge' [(-)25.8%], 'Pesticides-technical grade' [(-) 24.9%] and 'Readymade Garments, knitted' [(-) 20.6%].

### Trend in IIP growth

(%)



Source: PHD Research Bureau, compiled from CSO

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Warm regards,

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