

January 2018 IIP stands at 7.5%

Growth in industry output, as measured in terms of IIP, for the month of January 2018 stands at 7.5% as compared to 7.1% in December 2017. The growth in the three sectors mining, manufacturing and electricity in January 2018 stands at 0.1%, 8.7% and 7.6% respectively over January 2017. The cumulative growth in these three sectors during April- January 2017-18 over the corresponding period of 2016-17 has been 2.5%, 4.3% and 5.3% respectively. Primary goods growth stands at 5.8%, capital goods growth stands at 14.6%, intermediate goods growth stands at 4.9%, infrastructure/ construction goods growth stands at 6.8%, consumer durables growth stands at 8.0% and consumer non-durables growth stands at 10.5% during January 2018 as compared to the previous year.

Recent growth pattern in IIP

(% growth)

	Weight in IIP	April-Jan 2016-17	April-Jan 2017-18	Dec 17	Jan 18
Mining	14.3	4.8	2.5	1.2	0.1
Manufacturing	77.6	4.8	4.3	8.5	8.7
Electricity	7.9	6.3	5.3	4.4	7.6
Use based classification					
Primary goods	34.0	5.3	3.7	3.8	5.8
Capital goods	8.2	3.0	4.4	14.4	14.6
Intermediate goods	17.2	3.4	2.0	6.6	4.9
Infrastructure/construction goods	12.3	4.9	4.4	6.6	6.8
Consumer durables	12.8	4.1	(-)0.3	1.5	8.0
Consumer non-durables	15.3	7.7	10.4	16.6	10.5
Overall IIP	100	5.0	4.1	7.1	7.5

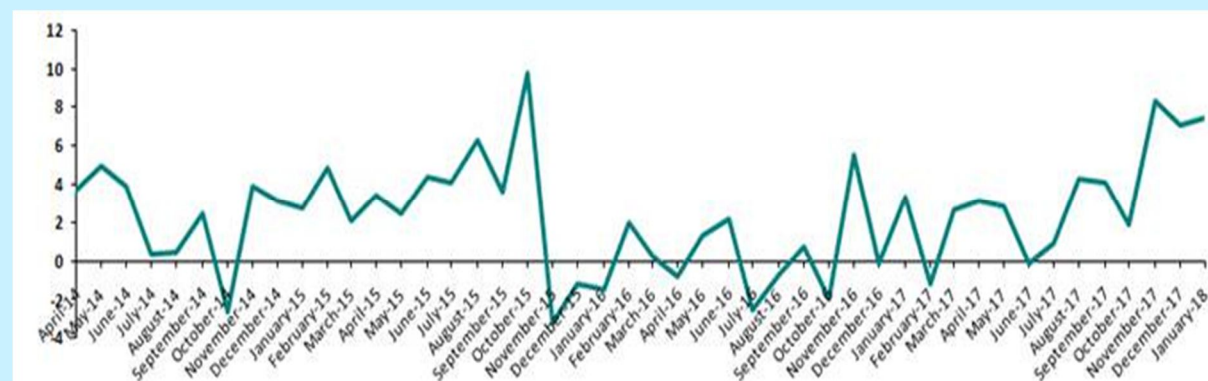
Source: PHD Research Bureau, compiled from CSO

Some important item groups showing high positive growth during the current month over the same month in previous year include 'Bodies of trucks, lorries and trailers' (267.5%), 'Steroids and hormonal preparations (including anti-fungal preparations)' (102.9%), 'Stainless steel utensils' (89.2%), 'Axle' (58.8%), 'Separators including decanter centrifuge' (49.7%), 'Sugar' (40.9%), 'Two-wheelers (motorcycles/ scooters)' (37.7%), 'Digestive enzymes and antacids (incl. PPI drugs)' (31.7%), 'Commercial Vehicles' (29.8%), 'Films of polythene, polyester, PVC & other forms of plastic' (22.0%) and 'Cement- all types' (21.5%).

Some important item groups that have registered high negative growth include 'Jewellery of gold (studded with stones or not)' [(-) 73.8%], 'Other tobacco products' [(-) 73.4%], 'Hand Tools incl. interchangeable tools, not mechanised' [(-) 64.7%], 'Bags/ pouches of HDPE/ LDPE (plastic)' [(-) 40.7%], 'Kerosene' [(-) 37.3%], 'Material handling, lifting and hoisting equipment' [(-) 34.3%], 'Plastic components of packing/ closing/ bottling articles & of electrical fittings' [(-) 29.1%], 'Paper of all kinds excluding newsprint' [(-) 28.8%], 'Medical/ surgical accessories' [(-) 27.1%] and 'Printed Books (incl. Manuals, reports, brochures, catalogs, etc.)' [(-) 21.1%].

Trend in IIP growth

(%)



Source: PHD Research Bureau, compiled from CSO

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Warm regards,

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