

India signs Loan Agreement with the World Bank for USD 21.7 Million in Rajasthan

An Agreement for IBRD Credit of USD 21.7 Million from World Bank has been signed for the Strengthening of Public Financial Management in Rajasthan Project.

The Project size is approximately USD 31 million, of which USD 21.7 million will be financed by the World Bank, and the remaining amount will be funded-out of the State Budget and the Project duration is 5 years.

The Project objective is to contribute to improve Budget execution, enhanced accountability and greater efficiency in Revenue Administration in Rajasthan. The Project involves Strengthening of the Public Financial Management Framework; Strengthening of Expenditure and Revenue Systems; and Project Management and Capacity Building among others.

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Warm regards,

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