



INDIA'S FOREIGN TRADE: APRIL 2018

Merchandise exports and imports grew by 5.17% and 4.6%, respectively

Merchandise Trade

Exports

India's merchandise exports have exhibited growth of 5.17% in April 2018 to value at **USD 25.91 billion** compared to USD 24.64 billion during April 2017.

Imports

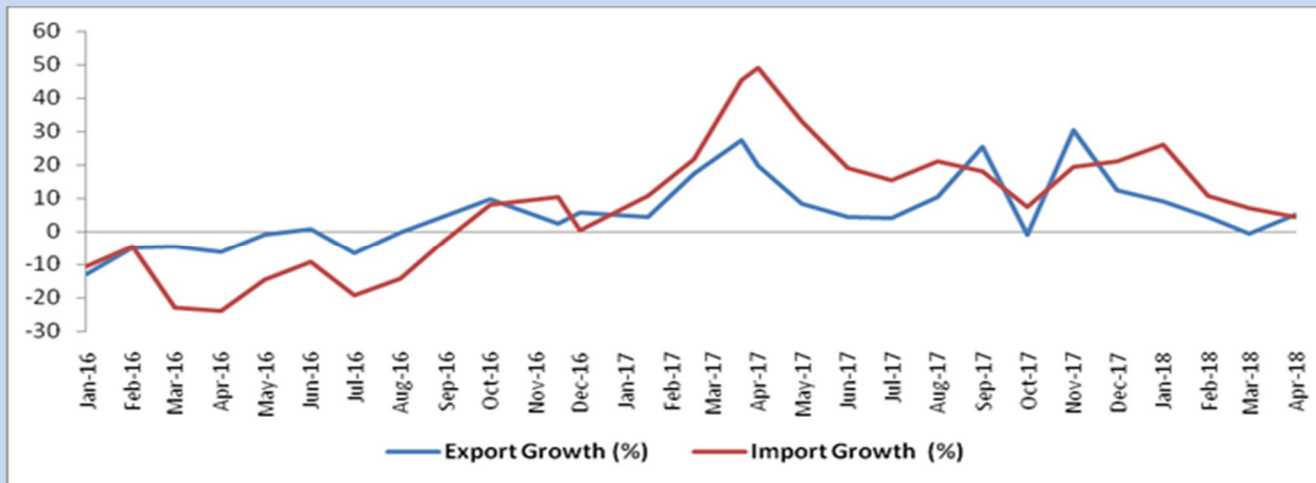
India's merchandise imports grew by 4.6% to value at **USD 39.63 billion** in April 2018 compared to USD 37.88 billion during same period previous year.

India's Trade Statistics at a Glance

Merchandise	Dec -17	Jan-18	Feb-18	Mar-18	Apr-18
Exports (USD billion)	27.03	24.38	25.83	29.11	25.91
Growth (%)	12.36	9.07	4.48	-0.66	5.17
Imports (USD billion)	41.91	40.68	37.81	42.80	39.63
Growth (%)	21.12	26.1	10.41	7.15	4.6
Trade Balance (USD billion)	-14.88	-16.29	-11.97	-13.69	-13.72

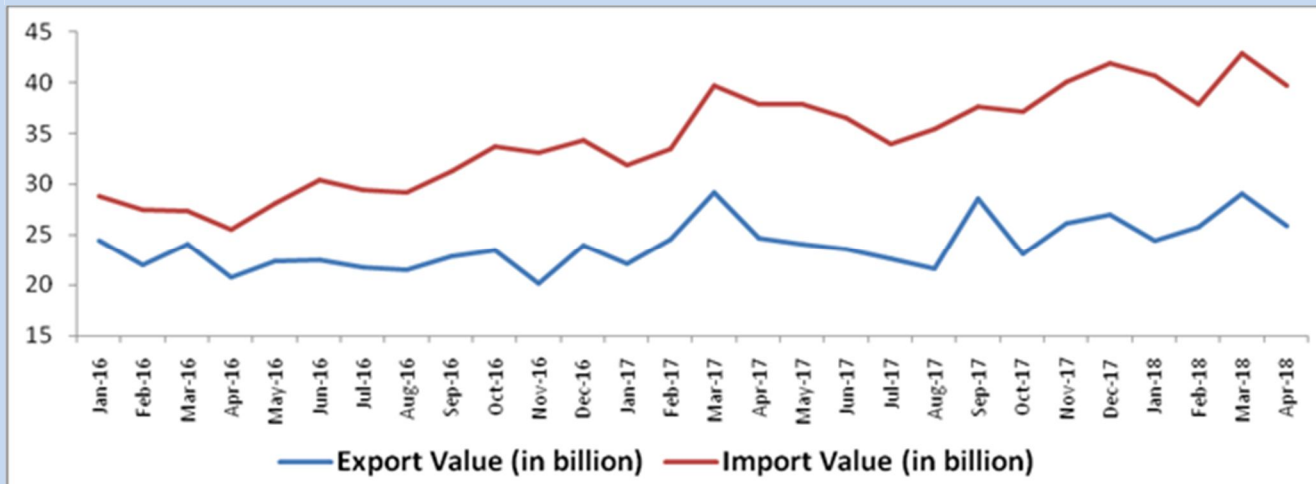
Source: PHD Research Bureau, compiled from Ministry of Commerce and Industry, Govt of India

Trend in Exports-Imports Growth (%)



Source: PHD Research Bureau, compiled from Ministry of Commerce and Industry, Govt of India

Trend in Exports-Imports Value (in Billion)



Source: PHD Research Bureau, compiled from Ministry of Commerce and Industry, Govt of India

Top exported products in April 2018

During April 2018, major commodity groups of export showing positive growth over the corresponding month of last year are Engineering Goods (17.63%); Organic & Inorganic Chemicals (38.48%); Drugs &

Pharmaceuticals (13.56%); Cotton Yarn/Fabs./made-ups, Handloom Products etc. (15.66%); and Plastic & Linoleum (30.03%).

Top imported products in April 2018

Major commodity groups of import showing high growth in April 2018 over the corresponding month of last year are Petroleum, Crude & products (41.49%); Machinery, electrical & non-electrical (9.11%); Coal, Coke & Briquettes, etc. (20.43%); Organic & Inorganic Chemicals (18.36%); and Transport equipment (33.18%).

Non-Petroleum and Non-Gems Exports

Non-petroleum and Non Gems & Jewellery exports in April 2018 were valued at USD 19.80 Billion as against USD 17.72 Billion in April 2017, an increase of 11.73%.

Crude oil and Non-Oil Imports

Oil imports during April 2018 were valued at USD 10.41 Billion which was 41.49% higher than oil imports valued at USD 7.36 Billion in April 2017. In this connection it is mentioned that the global Brent prices (\$/bbl) have increased by 35.20% in April 2018 vis-à-vis April 2017 as per World Bank commodity price data.

Non-oil imports during April 2018 were estimated at USD 29.21 Billion which was 4.30% lower than non-oil imports of USD 30.53 Billion in April 2017.

Trade in Services

EXPORTS (Receipts)

Exports during March 2018 were valued at USD 16.83 Billion (Rs. 109456.91 Crore) registering a positive growth of 7.16% in dollar terms as compared to negative growth of 3.84% during February 2018.

IMPORTS (Payments)

Imports during March 2018 were valued at USD 10.28 Billion (Rs. 66841.93 Crore) registering a positive growth of 1.35% in dollar terms as compared to positive growth of 3.01% during February 2018.

Services	Dec-17	Jan-18	Feb-18	Mar-18
Exports (Receipts) (USD billion)	16.05	16.34	15.71	16.83
Imports (Payments) (USD billion)	9.85	9.85	10.14	10.28
Trade Balance (USD billion)	6.14	6.49	5.57	6.55

Source: PHD Research Bureau, compiled from Ministry of Commerce and Industry, Govt of India

Overall Trade Balance

Taking merchandise and services together, overall trade deficit for April-March 2017-18 is estimated at USD 80.61 Billion as compared to USD 41.79 Billion during April-March 2016-17.

MERCHANDISE:

The trade deficit for April 2018 was estimated at USD 13.72 Billion as against the deficit of USD 13.25 Billion during April 2017.

SERVICES:

As per RBI's Press Release dated 15th May 2018, the trade balance in Services (i.e. net export of Services) for March, 2018 was estimated at USD 6.55 Billion.

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