

# PHD RESEARCH BUREAU



#### PHD CHAMBER OF COMMERCE AND INDUSTRY

## **Recent Cabinet Approvals- June 2024**

1. Cabinet approves Central Sector Scheme "National Forensic Infrastructure Enhancement Scheme" (N.F.I.E.S.): The Union Cabinet chaired by Hon'ble Prime Minister Shri Narendra Modi has approved the proposal of Ministry of Home Affairs for Central Sector Scheme "National Forensic Infrastructure Enhancement Scheme (NFIES) with a total financial outlay of Rs. 2254.4 crore during the period from 2024-25 to 2028-29. The Cabinet has approved the establishment of campuses of the National Forensic Sciences University (NFSU) in the country, establishment of Central Forensic Science Laboratories in the country and enhancement of existing infrastructure of the Delhi Campus of the NFSU as components under this Scheme.

#### https://pib.gov.in/PressReleasePage.aspx?PRID=2026704

**2.** Cabinet approves development of Lal Bahadur Shastri International Airport, Varanasi: The estimated financial outgo for the development of Lal Bahadur Shastri International Airport, will be Rs. 2869.6 Crore for enhancing the passenger handling capacity of the airport to 9.9 million passengers per annum (MPPA) from the existing 3.9 MPPA. The New Terminal Building, which encompasses an area of 75,000 sqm is designed for a capacity of 6 MPPA and for handling 5000 Peak Hour Passengers (PHP). It is designed to offer a glimpse of the vast cultural heritage of the city.

### https://pib.gov.in/PressReleasePage.aspx?PRID=2026702

**3.** Cabinet approves Viability Gap Funding (VGF) scheme for implementation of Offshore Wind Energy Projects: The Union Cabinet, chaired by Hon'ble Prime Minister Shri Narendra Modi, approved the Viability Gap Funding (VGF) scheme for offshore wind energy projects at a total outlay of Rs.7453 crore, including an outlay of Rs.6853 crore for installation and commissioning of 1 GW of offshore wind energy projects (500 MW each off the coast of Gujarat and Tamil Nadu), and grant of Rs.600 crore for upgradation of two ports to meet logistics requirements for offshore wind energy projects.

#### https://pib.gov.in/PressReleasePage.aspx?PRID=2026699

**4.** Cabinet approves Minimum Support Prices (MSP) for Kharif Crops for Marketing Season 2024-25: Government has increased the MSP of Kharif Crops for Marketing Season 2024-25, to ensure remunerative prices to the growers for their produce. The highest absolute increase in MSP over the previous year has been recommended for oilseeds and pulses viz. nigerseed

(Rs.983/- per quintal) followed by sesamum (Rs.632/- per quintal) and tur/arhar (Rs.550/- per quintal).

https://pib.gov.in/PressReleasePage.aspx?PRID=2026697

5. Cabinet approves 'Development of an all-Weather Greenfield deepdraft Major Port at Vadhavan in Maharashtra': The total project cost, including the land acquisition component is Rs.76,220 Crore. This will include development of Core infrastructure, Terminals and other commercial infrastructure in public-private partnerships (PPP) mode. The cabinet also approved establishing the road connectivity between the Port and National Highways by the Ministry of Road Transport & Highways and rail linkage to the existing rail network and the upcoming Dedicated Rail Freight Corridor by Ministry of Railways.

https://pib.gov.in/PressReleasePage.aspx?PRID=2026695



Warm regards,

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