

SEBI approves norms to facilitate ease of doing business

The 206th meeting of the SEBI Board was held in Mumbai. The SEBI Board, inter-alia, approved the following to facilitate ease of doing business.

1. Association of persons regulated by the SEBI with persons who directly or indirectly provide advice or recommendations without being registered with SEBI or make any implicit or explicit claim of return or performance in respect of or related to a security or security.
2. Flexibility in Voluntary Delisting: Amendment to SEBI (Delisting of Equity Shares) Regulations, 2021.
3. Proposal to facilitate ease of doing business with respect to the additional disclosure framework for FPIs.
4. Flexibility in SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021 for streamlining the public issue process for debt securities and Non-Convertible Redeemable Preference Shares.
5. Measures towards Ease of doing Business- Amendments to SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021 pertaining to rationalization of disclosure requirements in the offer document for non-convertible securities and modification in timeline of intimation to Stock Exchanges for listed Commercial Paper.
6. Measures to facilitate Ease of Doing Business for Infrastructure Investment Trusts and Real Estate Investment Trust.
7. Guidelines for borrowing by Category I and II Alternative Investment Funds (AIFs) (facilitating ease of doing business) and specifying the maximum permissible limit for extension of tenure by Large Value Funds.
8. Proposal to facilitate an optional mechanism for fee collection by SEBI registered Investment Advisers (IAs) and Research Analysts (RAs).
9. Parameters for independent external evaluation of performance of Market Infrastructure

Institutions.

10. Cybersecurity and Cyber Resilience Framework (CSCRF) for SEBI Regulated Entities (REs).

11. Proposal to remove Financial Disincentive applicable on Managing Director and Chief Technology Officer of MIIIs on account of Technical Glitch.

12. Review of eligibility criteria for entry/exit of stocks in derivatives segment.

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Warm regards,

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