

Total FDI inflows remain steady at USD 70.9 billion during FY 2023–24

Foreign Direct Investment (FDI) is a major driver of economic growth and an important source of non-debt finance for the economic development of India. The government's initiatives in reforming FDI policies, facilitating investments, and improving the business environment have led to a notable rise in foreign direct investment into the country.

India has attracted a total FDI inflow of USD 70.9 billion in the financial year 2023-24. October 2023 saw the highest inflows at USD 6 billion followed by USD 5.9 billion in January 2024. Out of total FDI flows, FDI equity inflow received during FY 2023-24 is USD 44.4 billion. The equity inflows for the quarter January 2024 to March 2024 stood at USD 12 billion registering a 33% year on year growth.

Among the sectors, FDI inflow in construction (infrastructure activities), construction Development and power sectors more than doubled in 2023-24.

During the period April 2000 to March 2024, the cumulative amount of FDI inflow into the country stands at USD 990 billion and the cumulative amount of EDI Equity inflow into India stands at USD 678 billion.

Mauritius (25%) and Singapore (24%) have emerged as top two sourcing nations of FDI Equity inflow into India followed by USA (10%), Netherland (7%) and Japan (6%) from April 2000 to March 2024.

India is rapidly emerging as a preferred country for foreign investments. The top 5 states receiving highest FDI equity inflow during FY 2023-24 include Maharashtra (30%), Karnataka (22%), Gujarat(17%), Delhi (14%) and Tamil Nadu (5%).

The detailed document can be accessed through the following link:-

[https://dpiit.gov.in/sites/default/files/FDI Factsheet 30May2024.pdf](https://dpiit.gov.in/sites/default/files/FDI_Factsheet_30May2024.pdf)

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