

Fiscal Deficit stands at 3% of actuals to BEs of May 2024

The gross fiscal deficit of the Central Government stands at 3% of the actuals to budget estimates (BEs) in May 2024 as compared to 11.8% of the actuals to budget estimates in the previous year. The primary deficit and revenue deficit stand at -14.8% and -13.9% respectively, of the actuals to revised estimates in FY 2024-25 as compared to 14.1% and 5.2%, of the actuals to revised estimates in FY 2023-24.

**GOVERNMENT OF INDIA
UNION GOVERNMENT ACCOUNTS
AT A GLANCE
AS AT THE END OF May 2024**

(Rs. in Crore)^{@@}

			Budget Estimates 2024- 2025*	Actuals@ upto May 2024	% of Actuals to Budget Estimates	
			Rs.	Rs.	Current	COPPY**
1	Revenue Receipts		3001275	570758	19.0%	(15.7%)
2	Tax Revenue (Net)	(Details)	2601574	319036	12.3%	(11.9%)
3	Non-Tax Revenue	(Details)	399701	251722	63.0%	(44.6%)
4	Non-Debt Capital Receipts	(Details)	79000	2087	2.6%	(3.6%)

5	<u>Recovery of Loans</u>		29000	2083	7.2%	(12.8%)
6	<u>Other Receipts</u>		50000	4	0.0%	(0.1%)
7	<u>Total Receipts</u> (1+4)		3080275	572845	18.6%	(15.3%)
8	<u>Revenue Expenditure</u>		3654657	479835	13.1%	(13.1%)
9	<i>of which</i> <u>Interest Payments</u>		1190440	123810	10.4%	(10.2%)
10	<u>Capital Expenditure</u>		1111111	143625	12.9%	(16.8%)
11	<i>of which</i> <u>Loans disbursed</u>		171527	22702	13.2%	(10.5%)
12	<u>Total Expenditure</u> (8+10) <i>(Details)</i>		4765768	623460	13.1%	(13.9%)
13	<u>Fiscal Deficit</u> (12-7)		1685494	50615	3.0%	(11.8%)
14	<u>Revenue Deficit</u> (8-1)		653383	-90923	-13.9%	(5.2%)
15	<u>Primary Deficit</u> (13-9)		495054	-73195	-14.8%	(14.1%)

Note :- Fiscal deficit figure shown in monthly accounts during a financial year is not necessarily an indicator of fiscal deficit for the year as it gets impacted by temporal mismatch between flow of non-debt receipts and expenditure up to that month on account of various transitional factors both on receipt and expenditure side, which may get substantially offset by the end of the financial year.

*Financial Year runs from "April to March"

**COPPY : Corresponding Period of the Previous Year

@ Actuals are unaudited provisional figures.

@@ 1 Crore = 10 Millions

Details
AS AT THE END OF MAY 2024

**SOURCES OF FINANCING THE DEFICIT
AS AT THE END OF MAY 2024**

(Rs. in Crore)^{@@}

	Budget Estimates 2024-2025	Actuals@ upto May 2024	% of Actuals to Budget Estimates	
			Current	COPPY**
	Rs.	Rs.		
1 External Financing	15952.29	1198.75	8%	(18%)
2 Domestic Financing	1669541.58	49415.97	3%	(12%)
(a) Market Borrowings	1225181.77	155089.05	13%	(15%)

(b) <u>Securities against Small Savings</u>	466201.00	- 106760.24	-23%	(-10%)
(c) <u>State Provident Funds</u>	5200.00	89.63	2%	(5%)
(d) <u>Special Deposits</u>	0.00	-81.73		
(e) <u>National Small Saving Fund</u>	0.00	171840.82		
- i- <u>Savings Deposit and Certificates</u>	300562.88	44836.79	15%	(21%)
- ii- <u>Public Provident Funds</u>	123446.09	7382.38	6%	(11%)
-iii- <u>Investment In Securities</u>	-429125.64	111870.67	-26%	(-12%)
- iv- <u>Income/Expenditure of NSSF</u>	5116.67	7750.98	151%	(50%)
(f) <u>Others</u>	-30590.57	61110.44	-200%	(106%)
(g) Cash Balance {Decrease(+)/Increase(-)}	3549.38	4406.00	124%	(-42%)
(h) <u>Investment (-) / Redemption (+) of Surplus Cash</u>		- 236278.00		
(i) <u>Ways & Means Advances</u>		0.00		
3 TOTAL FINANCING	1685493.87	50614.72	3%	(12%)

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Details

AS AT THE END OF MAY 2024

MAJOR SUBSIDIES AS AT THE END OF MAY 2024 (Rs in Crore) @@

	Budget Estimates 2024- 2025*	Actuals@ upto May, 2024	COPPY	% of Actuals to Budget Estimates		
				Current	COPPY**	
	Rs.	Rs.	Rs.			
1	Food Subsidy	205250.01	38539.12	30805.22	19%	(16%)
2	Nutrient Based Fertilizers Subsidy	45000.00	3583.42	9473.06	8%	(22%)
3	Urea Subsidy	118999.80	12442.67	15038.04	10%	(11%)

4	Petroleum	11925.01	122.45	0.00	1%	(0%)
	Total Major Subsidies	381174.82	54687.66	55316.32	14%	(15%)

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Warm Regards,

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