



Hon'ble Commerce & Industry Minister Shri Piyush Goyal visits Switzerland

During the visit, Hon'ble Commerce & Industry Minister, met his Swiss counterpart, Director General, WTO, Indian diaspora and potential investors

Hon'ble Commerce & Industry Minister Shri Piyush Goyal paid an official visit to Switzerland at the invitation of his Swiss counterpart Federal Councillor Mr. Guy Parmelin.

During the bilateral talks with Minister Parmelin, both sides acknowledged that TEPA provides an excellent framework for deepening trade and investment partnership. A focused approach to creating an enabling environment would expedite realising the goals/target set under TEPA.

The key objectives of the visit were to discuss next steps for the implementation of the historic India-EFTA Trade and Economic Partnership Agreement (TEPA) which was signed on 10 March, 2024 in New Delhi and to identify ways and means of realising the ambitious target of US\$ 100 billion investment and creation of one million jobs in India by EFTA countries in next 15 years as provided for in the Agreement.

Hon'ble Commerce & Industry Minister Shri Piyush Goyal held a crucial meeting with Dr. Ngozi Okonjo-Iweala, Director General, WTO. They discussed ongoing negotiations and the progress made since the 13th Ministerial Conference of WTO. The conversation highlighted India's commitment to achieving fair and meaningful trade outcomes and ensuring free and equitable trade among member nations.

Hon'ble Commerce & Industry Minister Shri Piyush Goyal also convened a meeting with India's WTO team in Geneva, led by the Ambassador and Permanent Representative of India at WTO, along with senior officers from the Department of Commerce. They thoroughly discussed priority issues currently under discussion or at various stages of negotiations in the WTO, reinforcing India's strategic approach to international trade.

Shri Piyush Goyal met leading business figures and potential investors. They discussed potential collaborations and investment opportunities in various sectors, aiming to attract investments and foster partnerships to support India's growth and development.

Please contact for any query related to this mail to Ms Reema Jain, Research Officer at reema.jain@phdcci.in, with a cc to Ms. Nishika Chauhan, Research Associate at nishika.chauhan@phdcci.in , with a cc to Dr S P Sharma, Chief Economist | DSG at spsharma@phdcci.in and chiefeconomist@phdcci.in



Warm regards,

Dr S P Sharma

Chief Economist | DSG

PHD Chamber of Commerce and Industry

PHD House, 4/2 Siri Institutional Area

August Kranti Marg, New Delhi-110016, India

Tel: +91 49545454

Fax: +91 11 26855450

Email: spsharma@phdcci.in

Website: www.phdcci.in

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PHD House, 4/2 Siri Institutional Area, August Kranti Marg, New Delhi - 110 016 (India) • Tel. : +91-11-2686 3801-04, 49545454, 49545400
Fax : +91-11-2685 5450, 49545451 • E-mail : phdcci@phdcci.in • Website : www.phdcci.in, CIN: U74899DL1951GAP001947

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