



PHD CHAMBER
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PHD RESEARCH BUREAU PHD CHAMBER OF COMMERCE AND INDUSTRY

IIP stands at 4.2% in June 2024

Growth in industry output, as measured in terms of IIP, for the month of June 2024 stands at 4.2%. The growth rates of the three sectors, Mining, Manufacturing and Electricity for the month of June 2024 over June 2023 are 10.3%, 2.6% and 8.6% respectively. The IIP growth rate in June 2023 was 3.7%.

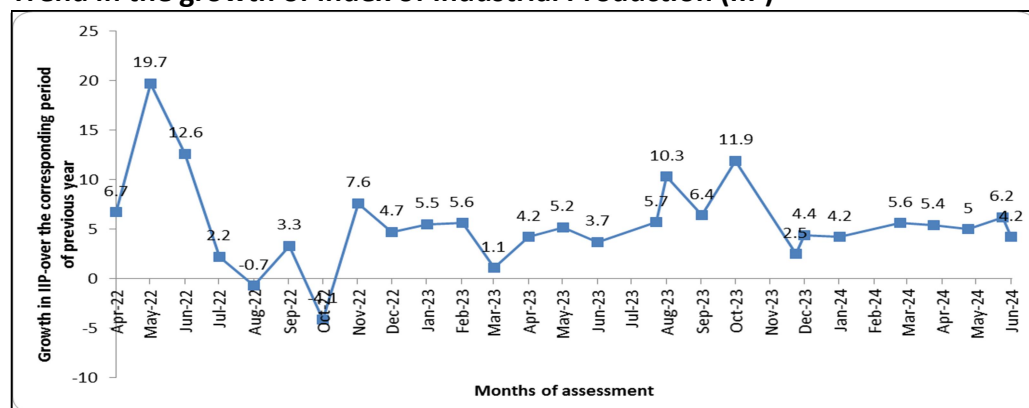
Index of Industrial Production (Sectoral): Growth over the corresponding period of the previous year (%)

	Weight in IIP	Apr-Mar 2022-23	Apr-Mar 2023-234	March 2024	April 2024	May 2024	June 2024	Apr-Jun 2023-24
Overall IIP	100	5.2	5.9	4.9	5.0	6.2	4.2	5.2
Manufacturing	77.63	4.7	5.5	5.2	3.9	5.0	2.6	3.8
Mining	14.37	5.8	7.5	1.2	6.8	6.6	10.3	7.9
Electricity	7.99	8.9	7.1	8.6	10.2	13.7	8.6	10.9

Source: PHD Research Bureau, compiled from MOSPI

The trend in IIP shows that in 2023-24, the highest growth in IIP is in the month of October 2023 at 11.9%.

Trend in the growth of Index of Industrial Production (IIP)



Source: PHD Research Bureau, compiled from MOSPI

In June 2024, the highest growth was registered in Consumer durables at 8.6%. The high growth in consumer goods would help to increase the aggregate

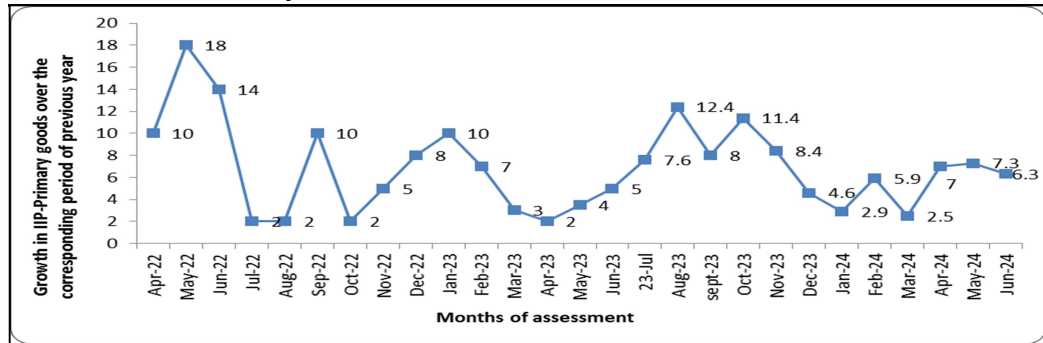
demand in the economy. Primary goods grew at 6.3% in June 2024. Whereas, Infrastructure/construction grew at 4.4% in June 2024.

Index of Industrial Production- Use Based (%)

	Weight in IIP	April-Mar 2022-23	April-Mar 2023-24	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024
Primary Goods	34.04	7.5	6.1	2.9	5.9	2.5	7.0	7.3	6.3
Capital Goods	8.22	13.1	6.2	4.1	1.2	6.1	2.7	2.9	2.4
Intermediate Goods	17.22	3.8	5.2	4.8	9.5	5.1	3.2	3.9	3.1
Infrastructure/Construction Goods	12.33	8.4	9.7	4.6	8.5	6.9	8.0	6.3	4.4
Consumer Durables	12.83	0.6	3.6	10.9	12.3	9.5	10.0	12.6	8.6
Consumer non-durables	15.32	0.7	4.1	-0.3	-3.8	4.9	-2.5	2.5	-1.4

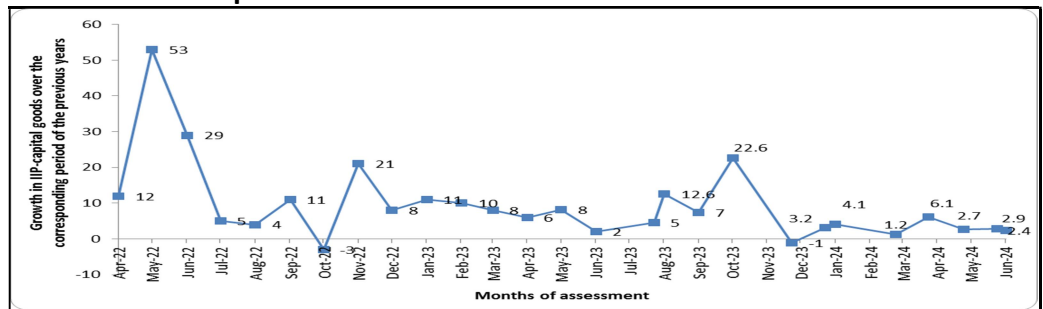
Source: PHD Research Bureau, Compiled from MOSPI

Growth in IIP-Primary Goods



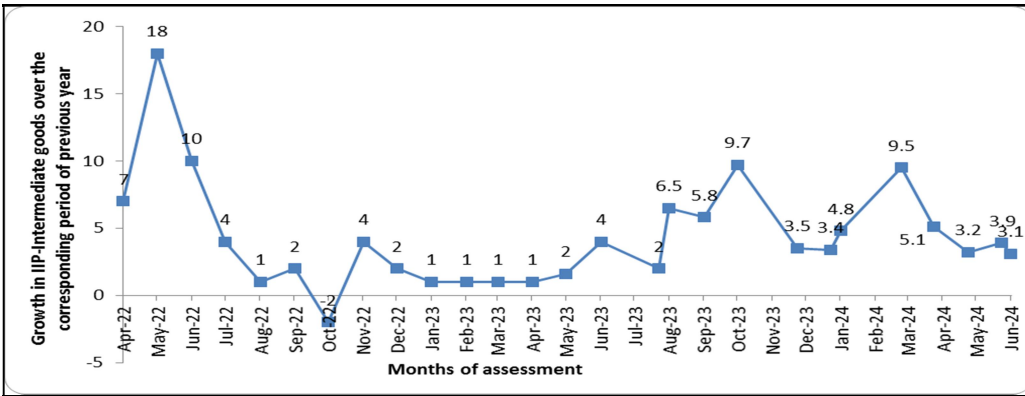
Source: PHD Research Bureau, Compiled from MOSPI

Growth in IIP- Capital Goods



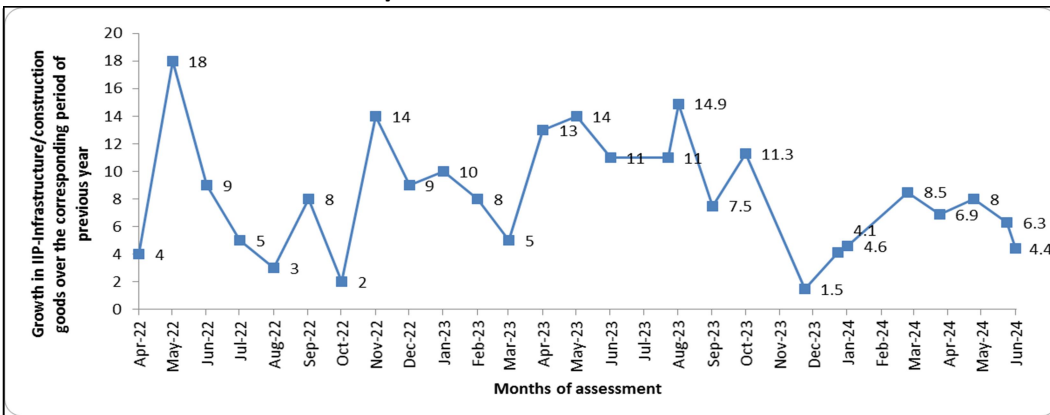
Source: PHD Research Bureau, Compiled from MOSPI

Growth in IIP- Intermediate Goods



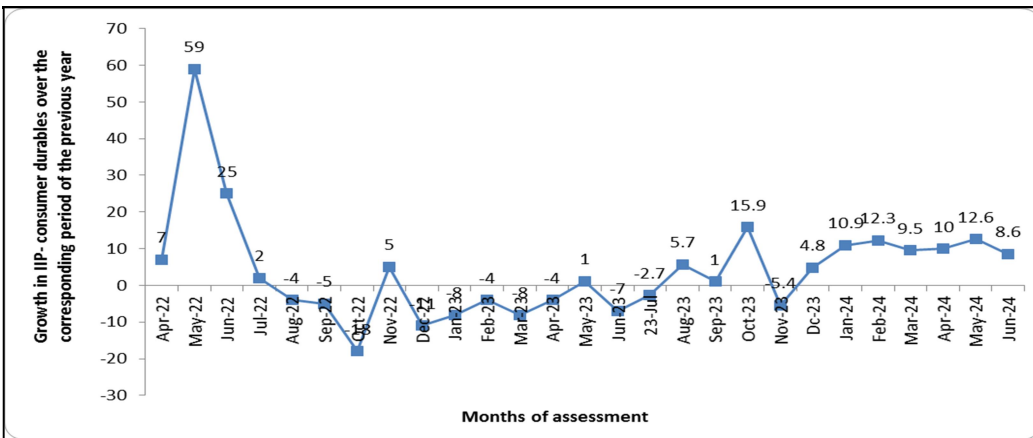
Source: PHD Research Bureau, Compiled from MOSPI

Growth in IIP- Infrastructure/construction Goods



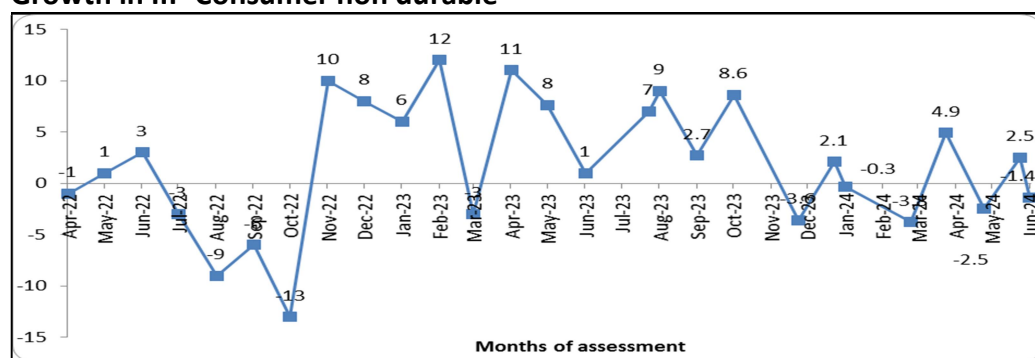
Source: PHD Research Bureau, Compiled from MOSPI

Growth in IIP- Consumer Durable



Source: PHD Research Bureau, Compiled from MOSPI

Growth in IIP-Consumer non durable



Source: PHD Research Bureau, Compiled from MOSPI

Annexure

Growth in Index of Industrial Production (IIP)

Months	IIP	Manufacturing	Mining	Electricity
Dec-22	4.7	3.1	10	10.4
Jan-23	5.5	4.0	8.8	12.7
Feb-23	5.6	5.3	4.6	8.2
Mar-23	1.1	0.5	6.8	-1.6
Apr-23	4.2	5.1	5	(-)1.13
May-23	5.7	5.7	6.4	0.9
June-23	4.0	3.1	7.6	4.2
July-23	6.2	4.6	10.7	8.0
Aug-23	10.9	9.3	12.3	15.3
Sept-23	6.4	4.5	11.5	9.9
Oct-23	11.9	10.4	13.1	20.4
Nov-23	2.5	1.2	6.8	5.8
Dec-23	4.4	3.9	5.1	1.2
Jan-24	4.2	3.2	5.9	5.6
Feb-24	5.6	5.0	8.0	7.5
Mar-24	5.4	5.2	1.2	8.6
Apr-24	5.0	3.9	6.7	10.2
May-24	6.2	5.0	6.6	13.7
Jun-24	4.2	2.6	10.3	8.6

Growth in IIP-Use-Based Industries

Months	Primary	Capital	Intermediate	Infrastructure/construction Goods	Consumer durables	Consumer Non-durables
Dec-22	8	8	2	9	-11	8
Jan-23	10	11	1	10	-8	6
Feb-23	7	10	1	8	-4	12
Mar-23	3	8	1	5	-8	-3
Apr-23	2	6	1	13	-4	11
May-23	4	8	2	14	1	8
June-23	5	2	4	11	-7	1
July-23	8	5	2	11	-3	7
Aug-23	12.4	12.6	6.5	14.9	5.7	9
Sept-23	8.0	7.4	5.8	7.5	1.0	2.7
Oct-23	11.4	22.6	9.7	11.3	15.9	8.6
Nov-23	8.4	-1.1	3.5	1.5	-5.4	-3.6
Dec-23	4.6	3.2	3.4	4.1	4.8	2.1
Jan-24	2.9	4.1	4.8	4.6	10.9	-0.3

Feb-24	5.9	1.2	9.5	8.5	12.3	-3.8
Mar-24	2.5	6.1	5.1	6.9	9.5	4.9
Apr-24	7.0	2.7	3.2	8.0	10.0	-2.5
May-24	7.3	2.9	3.9	6.9	12.6	2.5
Jun-24	6.3	2.4	3.1	4.4	8.6	-1.4

Source: PHD Research Bureau, Compiled from MOSPI

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