



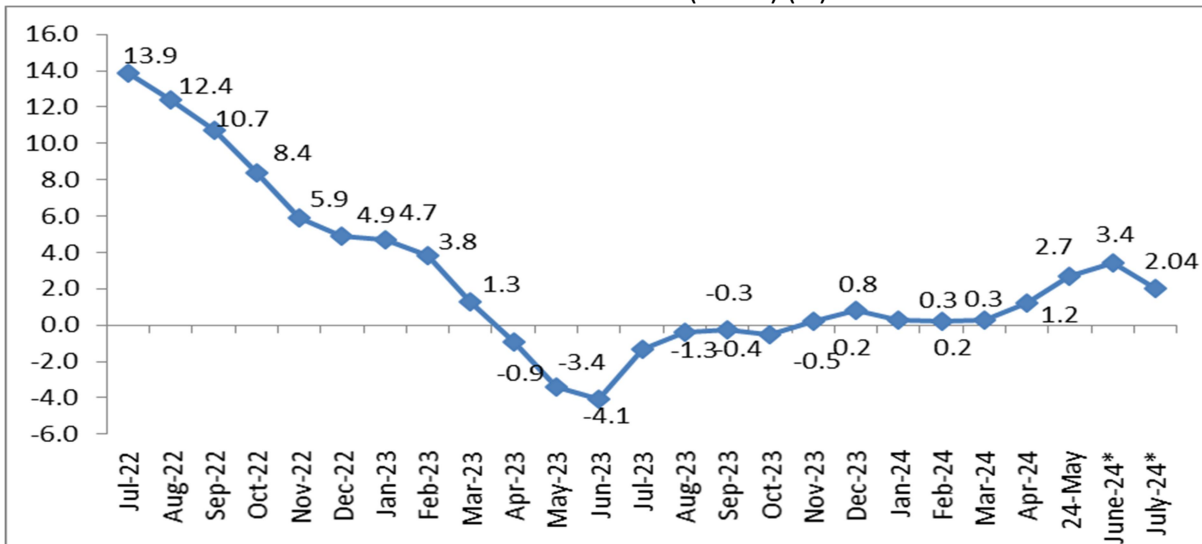
PHD CHAMBER  
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## PHD RESEARCH BUREAU PHD CHAMBER OF COMMERCE AND INDUSTRY

### WPI inflation softened to 2% in July 2024

The annual rate of inflation based on the All India Wholesale Price Index (WPI) number is 2% (Provisional) for the month of July, 2024 (over July, 2023). Positive rate of inflation in July 2024 is primarily due to decline in prices of food articles, manufacture of food products, mineral oils, and crude petroleum & natural gas.

Trend in WPI Inflation (Y-O-Y) (%)



Source: PHD Research Bureau, PHDCCI, compiled from the office of the Economic Advisor, Government of India (Note: Figures are rounded off)

\*Provisional

### WPI inflation in Select Commodities (Base year: 2011-12)

S. No.	Commodity	WPI Inflation Y-o-Y % growth			
		May-24	June-24*	July-24*	Change in July 2024 as Compared to Previous Month
1	All Commodities	2.74	3.36	2.04	↓
2	Primary Articles	7.42	8.80	3.08	↓
3	Food Articles	9.93	10.87	3.45	↓
4	Cereals	9.01	9.27	8.96	↓
5	Vegetables	32.59	38.76	-8.93	↓

6	Non-food Articles	-3.87	-1.95	-2.90	↓
7	Crude Petroleum & Natural gas	9.80	12.55	9.12	↓
8	Fuel & Power	1.01	1.03	1.72	↑
9	Petrol	0.51	-1.35	-0.64	↑
10	Manufactured Products	1.00	1.43	1.58	↑

Source: PHD Research Bureau, PHDCCI, compiled from the Office of the Economic Advisor, Government of India (Note: Figures are rounded off)

\*Provisional

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