



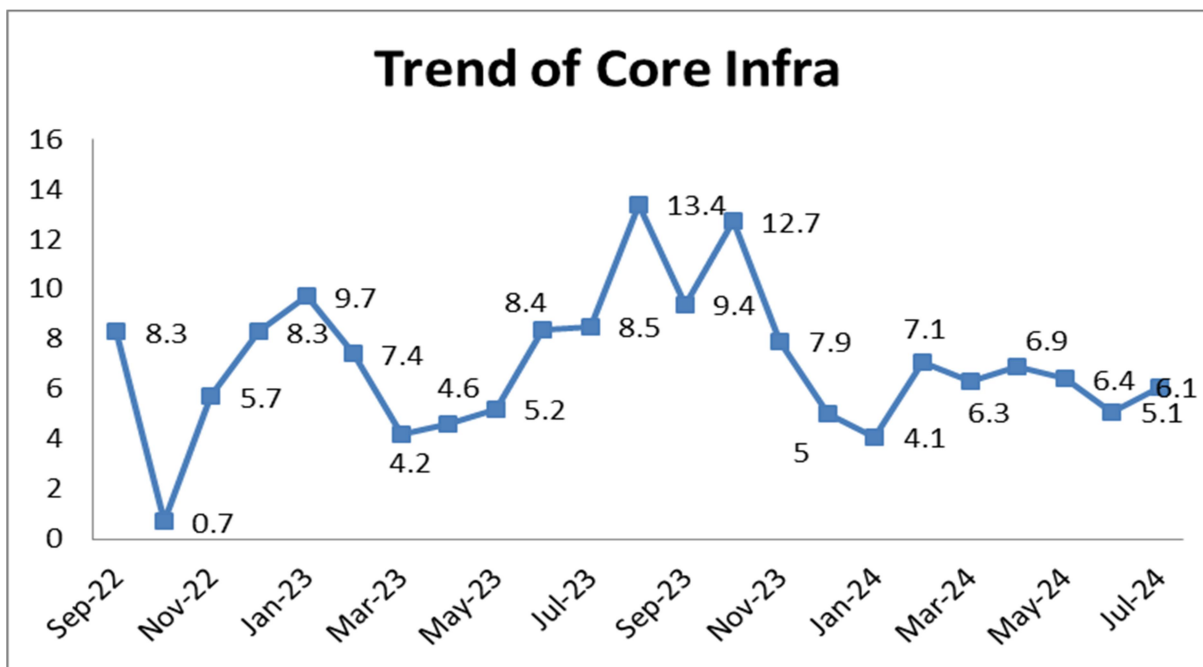
PHD CHAMBER  
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## PHD RESEARCH BUREAU PHD CHAMBER OF COMMERCE AND INDUSTRY

### Core infra grows at 6.1% in July 2024

The combined Index of Eight Core Industries (ICI) increased by 6.1% (provisional) in July, 2024 as compared to the Index in July, 2023. The production of Steel, Electricity, Coal, Refinery Products, Cement, and Fertilizers recorded positive growth in July 2024. The ICI measures the combined and individual performance of production of eight core industries viz. Cement, Coal, Crude Oil, Electricity, Fertilizers, Natural Gas, Refinery Products and Steel. The Eight Core Industries comprise 40.27% of the weight of items included in the Index of Industrial Production (IIP).

The y-o-y growth rate of **Coal** stands at 9.9%, **Crude oil** at -1.3%, **Natural Gas** at 4.3%, **Refinery Products** at 2.3%, **Fertilizers** at 1.3%, **Steel** at 7.6%, **Cement** at 1.6% and **Electricity** at 9.9% in July 2024 in comparison to July 2023. The month on month growth rate of Coal stands at 6.8%, Crude oil at -2.9%, Natural Gas at -1.3%, Refinery Products at 6.6%, Fertilizers at 5.3%, Steel at 7.2%, Cement at 5.5% and Electricity at 7% in July 2024 in comparison to June 2024.



Source: PHD Research Bureau, PHDCCI, compiled from the Ministry of Commerce and Industry.

Note: YoY is calculated over the corresponding month of the previous year.

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