



Managing Committee Report 2023 - 2024

Dear Members,

Your Managing Committee is pleased to present their 119th Managing Committee Report on the operations and affairs of PHD Chamber of Commerce and Industry (“Chamber”) for the financial Year 2023-24.

Financial Results:

Particulars	Amount (in ₹ lacs)	
	31 st March 2024	31 st March 2023
Gross Total Income	7504.98	5870.01
Less: Expenditure	7049.07	5583.38
Surplus before Depreciation	455.91	286.63
Less: Depreciation	94.74	96.27
Surplus after depreciation before Provision	361.17	190.36
Surplus / (deficit) transferred to General Reserve.	361.17	190.36

Performance of the Chamber

Your Chamber is pleased to announce that the total income of the Chamber has increased by 27.85% from Rs. 58.70 crore for the year 2022-23 to Rs. 75.04 crore for the year 2023-24.

Similarly, surplus of the Chamber has increased by 89.73% from Rs. 1.90 crore for the year 2022-23 to Rs. 3.61 crore for the year 2023-24.

The Change in the Nature of Business

During the Year, there is no change in the nature of business of the Chamber.

Members of Managing Committee

The Managing Committee of the Chamber for the year 2022-23 continued to guide the activities of the Chamber till the Managing Committee for 2023-24, which was constituted at the 118th Annual General Meeting held on 29th September, 2023 at Vigyan Bhawan, New Delhi. The newly elected Managing Committee unanimously elected Mr. Sanjeev Agrawal as President; Mr. Hemant Jain as Senior Vice President and Mr. Rajeev Juneja as Vice President. The Immediate Former President, Mr. Saket Dalmia became ‘ipso facto’ Member and Twenty Four (24) were Elected Members for the year 2023-24 to 2024-25 and (11) Members were Co-opted to the Managing Committee for the year 2023 -24.

Ministers / Senior Government officials of the various Departments concerning trade, industry and services sector, eminent economists and experts were invited to address / interact with the members of the Managing Committee of the Chamber on important issues.

The President, accompanied by Senior Vice President / Vice President / Chairs / Co-Chairs of the concerned Expert Committees / State Chapters / Task Forces, also called on several Union Ministers, Chief Ministers and Senior Central and State Government officials and submitted views of the Chamber on issues of concern to trade, industry and services sectors.

Reserves

During the Year, the Chamber has transferred Rs. 3.61 crore to the General Reserve.

Deposits

The Chamber has not invited any deposits from Public/Members during the financial year ended on 31st March 2024.

Disclosure of Annual Return

As per the section 92(3) of the Companies Act, 2013, the Chamber has placed a copy of its annual return for the financial year ended March 31, 2024 on its website at <https://www.phdcci.in/mgt-7/>.

Holding, Subsidiaries and Associates Company

The Chamber is not having any Holding, Subsidiary, Associate and Joint Venture as on the date of this report.

Particulars of Employees

The Chamber being a section 8 Company (an unlisted company), the provisions of section 197 of the Companies Act, 2013 and Rule 5 of Companies (Appointment and Remuneration) Rules, 2014 are not applicable.

Key Managerial Personnel

- During the year under report, Mr. Saurabh Sanyal, CEO and Secretary General of the Chamber disengaged from the services w.e.f. 31st August, 2023.
- During the year under report, Dr. Ranjeet Mehta, Deputy Secretary General of PHDCCI was promoted to Executive Director w.e.f. 1st August, 2023.
- During the year under report, Ms. Shivani Gupta, Company Secretary and Compliance Officer of the Chamber tendered her resignation w.e.f. 1st August, 2023.
- During the year under report, Ms. Sunita Rawat, Company Secretary was appointed as Deputy Secretary and Compliance Officer of the Chamber w.e.f. 18th October, 2023.

Changes in the Members of the Managing Committee of the Chamber

During the year and up to the date of this report, changes in the composition of the Managing Committee of the Chamber are given in the **Annexure I**.

Number of Managing Committee Meetings

During the financial year ended March 31, 2024, the Members of Managing Committee of the Chamber duly met 10 times details as under:-

Date of the Meeting	Number of members attending Managing Committee Meetings
19.04.2023	18
17.05.2023	18
28.06.2023	15
18.07.2023	20
16.08.2023	20
05.09.2023	21
29.09.2023	23
18.10.2023	22
04.12.2023	15
14.02.2024	23

Managing Committee Responsibility Statement

Pursuant to the requirement under Section 134(5) of the Companies Act, 2013 with respect to Managing Committee Responsibility Statement, we state that:

- a) in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation to material departures;
- b) we have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Chamber at the end of the financial year and of the income and expenditure of the Chamber for that period;
- c) we have taken proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Chamber and for preventing and detecting fraud and other irregularities;
- d) the annual accounts have been prepared on a going concern basis;
- e) we have devised proper systems to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

Auditors

M/s Walker Chandiok & Co LLP, Chartered Accountants, (Firm Reg. no. 001076N / N500013) were appointed as the Statutory Auditors of the Chamber at the 117th Annual General Meeting held on 30th September 2022 at Hotel Taj Palace, New Delhi for a term of five years to hold office till the conclusion of the 122nd Annual General Meeting of the Chamber.

Auditors Report

The Auditor Report on the Annual Accounts for the financial year ended 31st March 2024 does not contain any qualification, observation, disclaimer or adverse remark. There are no frauds detected by the auditors during the financial year ended 31st March 2024.

Maintenance of Cost Audit Report

Maintenance of cost records as specified by the Central Government under Section 148(1) of the Companies Act, 2013 read with rules made thereunder is not applicable on the Chamber. Accordingly the Chamber was not required to make any such accounts and records during the year under review.

Particulars of Loans, Guarantees or Investments

During the period, the Chamber has not granted any loan, neither provided any guarantee/ security nor made any investment.

Related Party Transactions

The Chamber has not entered into any transaction with the related parties in terms of Section 188(1) of the Companies Act, 2013. Therefore, particulars required to be given in the form AOC-2 is not required to the Chamber.

Conservation of Energy, Technology Absorption and Foreign Exchange Earning and Outgo

In term of Section 134(3) of Companies Act, 2013 read with rule 8(3) of Companies (Accounts) Rules, 2014, members of Managing Committee furnish herewith information as below:

Conservation of Energy	The Chamber is not a manufacturing concern.
Technology Absorption	NIL
Activities relating to exports, initiatives taken to increase exports, development of new export markets for products and services and export plans:	Presently, the Chamber is not having any export activities.

Foreign Exchange Earnings and Outgo:

Year	Year ended 31.03.2024 (in ₹ lacs)	Year ended 31.03.2023 (in ₹ lacs)
Total Earning in foreign exchange	NIL	NIL
Total outgo in foreign exchange	433.48	114.91

Material Changes and Commitment

There were no material changes and commitment affecting the financial position of the Chamber between the end of the financial year and the date of this Report.

Internal Financial Control

The Internal Financial Controls with reference to the Financial Statements commensurate with the size and the nature and business of the Chamber.

Significant and material orders passed by the Regulators

No significant and material orders were passed by the regulators or courts or tribunals impacting the going concern status and the Chamber's operation in future.

Prevention of Sexual Harassment

Chamber is committed to provide a protective environment at workplace for all its women employees to ensure that every woman employee is treated with dignity and respect and as mandate under "the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013" Chamber has in place a formal policy for prevention of sexual harassment of its women employees.

Further, the Chamber has constituted Internal Complaints Committee to redress complaints received regarding sexual harassment during the period. The following is a summary of sexual harassment complaints received and disposed-off during the period:

Number of Complaints received	NIL
Number of Complaints disposed off	NIL

Risk Management Policy

At present, in the opinion of the Managing Committee of the Chamber, there are no risks which may threaten the existence of the Chamber. Further, in future if the Managing Committee of the Chamber feels the requirement of this policy then they will adopt the same in due course.

Corporate Social Responsibility (CSR)

The provisions of the Section 135 of the Companies Act, 2013 was not applicable to the Chamber for the financial year 2023-24.

Acknowledgment:

The Managing Committee wishes to record its appreciation of the efforts put in by all the Members of various Expert / State Committees / Forums and Task Forces and the Secretariat Team. The Managing Committee members also place on record their appreciations for help and co-operation extended by various authorities and Government departments.

The Managing Committee also thanks all its Members for their over-whelming/ spontaneous support and confidence.

**On behalf of the Managing Committee
For PHD Chamber of Commerce and Industry**

Sanjeev Agrawal
(President)
DIN: 00282059

Hemant Jain
**(Sr. Vice
President)**
DIN: 00506995

Rajeev Juneja
(Vice President)
DIN: 00283481

Dr. Ranjeet Mehta
(CEO & SG)
PAN: AAKPM9461D

Place : New Delhi
Date : 18th September, 2024

ANNEXURE-I**Changes made during the financial year in the Members of the Managing Committee of the Chamber.**

S.No	DIN	Name	Designation	Date of Change	Nature of Change
1	06818624	Shri Devasish Garg	Director	28-06-2023	Appointment
2	00283481	Shri Rajeev Juneja	Director	05-09-2023	Appointment
3	00109071	Shri Pradeep Multani	Director	29-09-2023	Cessation
4	03472949	Shri Saurabh Bansal	Director	29-09-2023	Cessation
5	01563868	Shri Varinder Kumar Garg	Director	29-09-2023	Cessation
6	01238553	Shri Pawan Sagar Jain	Director	29-09-2023	Cessation
7	NHD	Shri Gurmeet Singh Kular	Director	29-09-2023	Cessation
8	01792172	Shri Baldev Singh Raina	Director	29-09-2023	Cessation
9	00002798	Shri Abhishek Modi	Director	29-09-2023	Cessation
10	00011486	Shri Ashish Agarwal	Director	29-09-2023	Cessation
11	03454559	Shri Dhruv Aggarwal	Director	29-09-2023	Cessation
12	NHD	Shri Ajay Beri	Director	29-09-2023	Cessation
13	00449349	Shri Pawan Kumar Tibrawalla	Director	29-09-2023	Cessation
14	NHD	Dr. Lalit Bhasin	Director	29-09-2023	Cessation
15	00073570	Shri Salil Gupta	Director	29-09-2023	Cessation
16	NHD	Shri Vikas Jain	Director	29-09-2023	Cessation
17	02572769	Shri Bharat Singh Mehta	Director	29-09-2023	Cessation
18	NHD	Kunwar Vikram Singh	Director	29-09-2023	Cessation
19	00339592	Shri Dalip Jolly	Director	29-09-2023	Appointment
20	00120753	Ms. Aditi Pasari	Director	29-09-2023	Appointment
21	00023990	Shri Raghav Chandra	Director	29-09-2023	Appointment
22	02225880	Shri Mukesh Jain	Director	29-09-2023	Appointment
23	01819331	Shri Devansh Jain	Director	29-09-2023	Appointment
24	02356566	Shri Anshuman Singhania	Director	29-09-2023	Appointment
25	01620467	Shri Dev Bhushan Jain	Director	29-09-2023	Appointment
26	06547610	Shri Saket Bhatia	Director	18-10-2023	Appointment
27	01195193	Shri Rajiv Bhatnagar	Director	18-10-2023	Appointment
28	00062041	Shri Nitin Narendra Kumar Gupta	Director	18-10-2023	Appointment
29	NHD	Shri Vikram Singh Mehta	Director	18-10-2023	Appointment
30	00002798	Shri Abhishek Modi	Director	18-10-2023	Appointment
31	00449349	Shri Pawan Kumar Tibrawalla	Director	18-10-2023	Appointment
32	01453693	Shri Sanjeev Ahuja	Director	14-02-2024	Appointment
33	00057151	Dr. Vijay Mehta	Director	14-02-2024	Appointment
34	00115090	Shri Ashish Gupta	Director	14-02-2024	Appointment
35	08602987	Shri Amit Sen	Director	14-02-2024	Cessation
36	00110595	Shri Prashant Solomon	Director	14-02-2024	Cessation
37	00262474	Shri Subodh Gupta	Director	14-02-2024	Cessation
38	06818624	Shri Devasish Garg	Director	14-02-2024	Cessation

On behalf of the Managing Committee
For PHD Chamber of Commerce and Industry

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(President)
DIN: 00282059

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