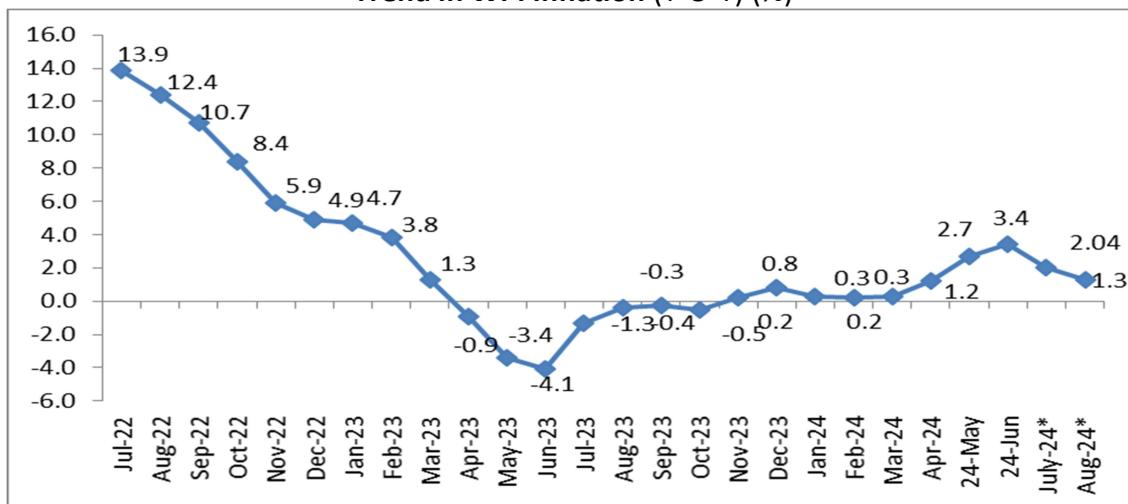




WPI inflation softened to 1.3% in August 2024

The annual rate of inflation based on the All India Wholesale Price Index (WPI) number is 1.31% (Provisional) for the month of August, 2024 (over August, 2023). Positive rate of inflation in August, 2024 is primarily due to increase in prices of food articles, processed food products, other manufacturing, manufacture of textiles and manufacture of machinery & equipment etc.

Trend in WPI Inflation (Y-O-Y) (%)



Source: PHD Research Bureau, PHDCCI, compiled from the office of the Economic Advisor, Government of India (Note: Figures are rounded off)

*Provisional

WPI inflation in Select Commodities (Base year: 2011-12)

S. No.	Commodity	WPI Inflation Y-o-Y % growth			Change in August 2024 as Compared to Previous Month
		June-24	July-24*	Aug-24*	
1	All Commodities	3.43	2.04	1.31	↓
2	Primary Articles	9.20	3.08	2.42	↓
3	Food Articles	11.14	3.45	3.11	↓
4	Cereals	9.21	8.96	8.44	↓

5	Vegetables	39.06	- 8.93	- 10.01	↓
6	Non-food Articles	-1.01	- 2.90	-2.08	↑
7	Crude Petroleum & Natural gas	12.55	9.12	1.77	↓
8	Fuel & Power	0.48	1.72	-0.67	↓
9	Petrol	-1.35	- 0.64	-4.23	↓
10	Manufactured Products	1.50	1.58	1.22	↓

Source: PHD Research Bureau, PHDCCI, compiled from the Office of the Economic Advisor, Government of India
(Note: Figures are rounded off)
*Provisional

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Warm Regards,

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