



PHD RESEARCH BUREAU
PHD CHAMBER OF COMMERCE AND INDUSTRY

States best practices leading India on a strong economic trajectory

PHD Research Bureau, PHDCCI undertook an analytical study “States’ Performance Indicator Report: Paving India’s Green Path for Sustainable and Inclusive Development”. The study has come up with significant findings.

The report was released during the States’ Policy Conclave 2024: Paving India’s Green Path for Sustainable and Inclusive Development on Wednesday, 11th December 2024, at Hotel Le-Meridien, New Delhi. The industry body conducted the study with the objective to analyze the performance of India’s states across a spectrum of socio-economic parameters to identify the key areas of strength, boosting their performance.

States of Gujarat, Kerala, Telangana, Rajasthan, West Bengal, Bihar, Karnataka, Uttar Pradesh, Haryana and Odisha have shown high growth in their respective GSDP in 2021-22 and 2022-23. States of Punjab, Haryana and Uttar Pradesh are best in agriculture production and ensure food security for the nation. Chhattisgarh, Madhya Pradesh and Odisha are rich in mineral resources.

Maharashtra, Gujarat and Karnataka lead in industrial and technological advancements, contributing significantly to India’s GDP. Tourism-rich states of Kerala, Rajasthan and Goa showcase India’s cultural heritage to the World, bolstering foreign exchange earnings.

Infrastructure development in states of Tamil Nadu and Andhra Pradesh, along with renewable energy projects in Rajasthan and Gujarat, aligns with India’s sustainable development goals. Moreover, Northeastern states, through improved connectivity and regional integration, are becoming vital hubs for trade and tourism.

Education and healthcare innovations in states of Kerala and Tamil Nadu set benchmarks for human development. Similarly, schemes of Gujarat’s Vibrant Gujarat Summit, Punjab’s - Punjab International Trade Expo (PITEX) and Telangana’s IT corridor drive foreign investments, amplifying India's global outreach.

At this juncture, the collaborative and competitive spirit among India's states fuels India's journey toward Viksit Bharat, ensuring all-inclusive and sustainable development.

The key strength areas prominently shaping the states are, agriculture and allied, manufacturing sector, services, exports, tourism, educational and health infrastructure and well maintained fiscal balance.

Going ahead, PHDCCI suggests a nine-pronged strategy to further enhance the growth of the States. These include focus on enhancing ease of doing business, reducing cost of doing business, boosting infrastructure development, fostering sustainable growth, stimulating growth in the services, strategizing to boost exports, promoting skill development and innovation, investment in health and education and adopting and sharing state best practices.

The report has been covered by media houses.

Please find the link to access the detailed document on the same;
<https://drive.google.com/file/d/1bWjg5lFOjGZa0yOyGetEV7-29TnXf8nx/view?usp=sharing>

Please contact us for any query related to this mail, Dr. Mansi Vinaik, Deputy Secretary, at mansi.vinaik@phdcci.in, and Ms. Mansi Nautiyal, Research Associate at mansi.nautiyal@phdcci.in, with a cc to Dr. S P Sharma, Chief Economist | DSG at spsharma@phdcci.in , PHD Chamber of Commerce & Industry.



Warm regards,

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